



# Fuel Oil Daily Evening Report

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## 24 April 2023

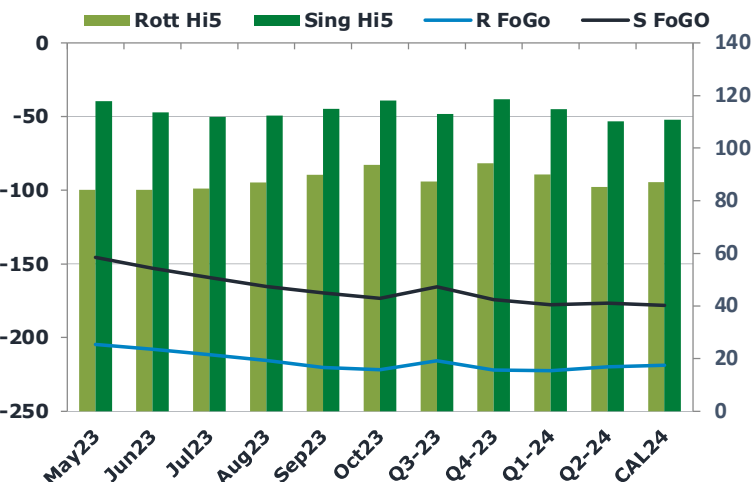
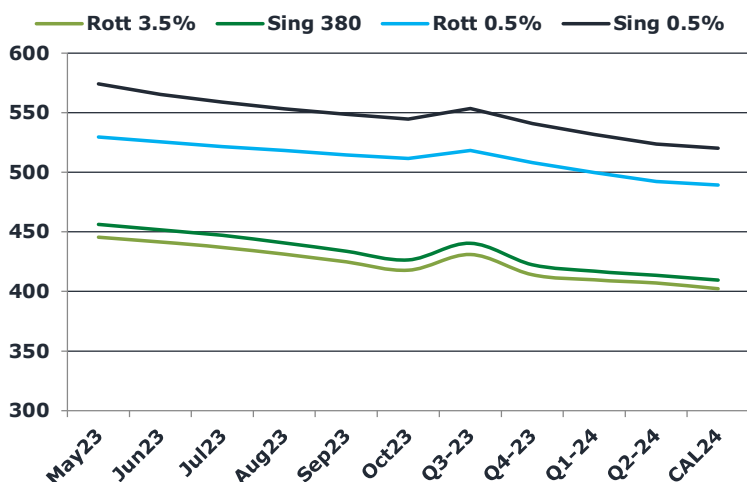
### Oil and Energy Market News

Brent crude futures traded down to an intraday low, this morning, of \$80.48/bbl as concerns over rising interest rates and poor outlook for global fuel demand outweighed prospects of tight supply. However, buying interest pushed oil prices into the afternoon, touching the highs of the day so far at \$82.80/bbl during the Euro window.

### Brent

**82.75**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May23	445.50	456.25	529.65	574.10	118
Jun23	441.50	451.75	525.65	565.35	114
Jul23	437.00	447.00	521.65	558.85	112
Aug23	431.25	440.75	518.15	553.10	112
Sep23	424.75	433.75	514.65	548.60	115
Oct23	417.75	426.50	511.40	544.60	118
Q3-23	431.00	440.50	518.25	553.50	113
Q4-23	414.00	422.50	508.25	541.00	119
Q1-24	409.75	417.00	499.75	531.75	115
Q2-24	407.00	413.50	492.25	523.75	110
CAL24	402.25	409.50	489.25	520.25	111



### Fuel Oil Market News

All fuel oil cracks pushed today, trading last in the front month as follows:

- Sing 0.5% crack: \$7.90/bbl (+60 cents)
- Euro 0.5% crack: \$0.85/bbl (+30 cents)
- Rotterdam 3.5% barges crack: -\$12.43/bbl (+20 cents)

We saw some good buy side interest in the front contract Sing 0.5% spreads, pushing it up 50 cents from Friday close.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May23	289.02	263.27	-204.75	-145.50	84
Jun23	291.88	266.65	-207.75	-153.00	84
Jul23	296.21	271.03	-211.50	-159.25	85
Aug23	302.50	277.65	-215.50	-165.25	87
Sep23	310.12	284.65	-220.25	-169.75	90
Oct23	315.45	291.53	-221.75	-173.50	94
Q3-23	303.00	278.43	-215.75	-165.50	87
Q4-23	316.25	292.70	-222.00	-174.25	94
Q1-24	312.50	292.61	-222.50	-177.75	90
Q2-24	305.00	286.80	-219.75	-176.50	85
CAL24	305.75	288.94	-218.75	-178.25	87

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

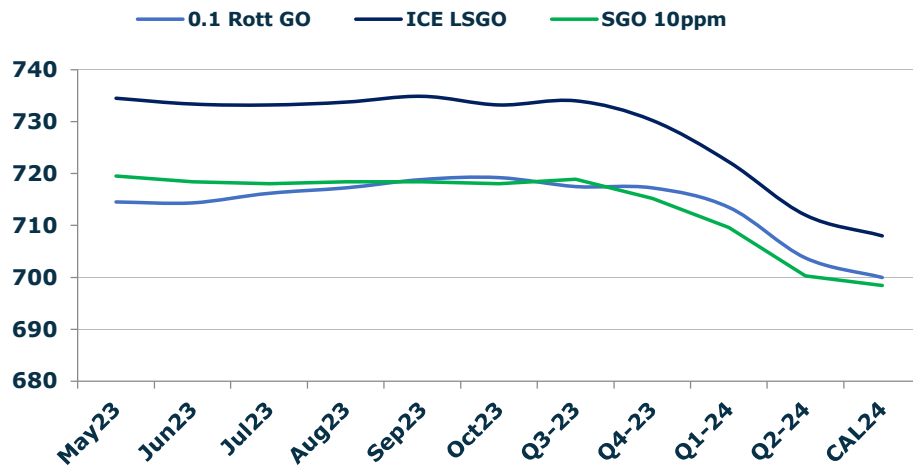
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May23/Jun23	4.00	4.50	4.00	8.75
Jun23/Jul23	4.50	4.75	4.00	6.50
Jul23/Aug23	5.75	6.25	3.50	5.75
Aug23/Sep23	6.50	7.00	3.50	4.50
Sep23/Oct23	7.00	7.25	3.25	4.00
Q3-23/Q4-23	18.00	5.25	10.00	12.50
Q4-23/Q1-24	5.50	7.50	8.50	9.25
Q1-24/Q2-24	3.50	-1.75	7.50	8.00
CAL24/CAL25	14.25	15.50	16.8	16.25

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May23	714.5	719.5	734.5
Jun23	714.4	718.4	733.4
Jul23	716.2	718.0	733.2
Aug23	717.3	718.4	733.8
Sep23	718.9	718.4	734.9
Oct23	719.2	718.0	733.2
Q3-23	717.5	718.9	734.0
Q4-23	717.3	715.2	730.3
Q1-24	713.5	709.6	722.3
Q2-24	703.8	700.3	712.0
CAL24	700.0	698.4	708.0

### EW SPREAD

	EW380	EW0.5%
May23	10.75	44.45
Jun23	10.25	39.70
Jul23	10.00	37.20
Aug23	9.50	34.95
Sep23	9.00	33.95
Oct23	8.75	33.20
Q3-23	9.50	35.25
Q4-23	8.50	32.75
Q1-24	7.25	32.00
Q2-24	6.50	31.50
CAL24	6.75	31.00



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