

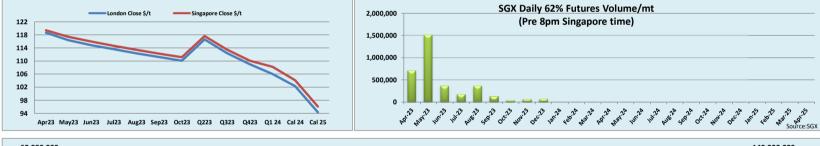
London Iron Ore Market Report

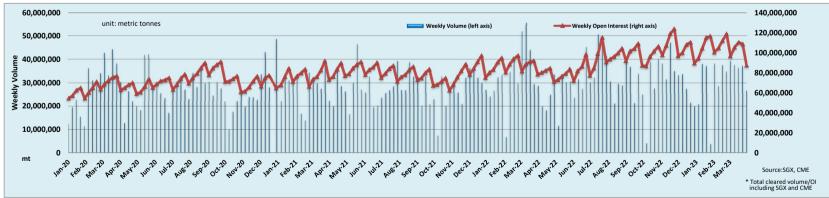
London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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Limited trading on IO over the afternoon as the market winds down for the long weekend. Q3 yet again saw aggressive selling. The other tenor of note was the APR/MAY which kicked off 2.10 in 50KT and widening to 2.2 in 25KT. To all those celebrating this weekend, wishing you a very happy easter.

INDEX	Price	Change	MTD		INDEX		Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$119.60	-\$0.85	\$120.89	IV	MB IO 65%		-\$0.50	\$136.43	Platts Lump Prem		\$0.1550	-\$0.0100	\$0.1579
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Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	118.65	116.35	114.85	113.60	112.35	111.20	110.10	116.60	112.40	109.00	106.00	102.30	94.30
Singapore Close \$/t	119.40	117.40	115.95	114.65	113.40	112.25	111.15	117.60	113.45	110.10	108.20	104.10	96.10
Change	-0.63%	-0.89%	-0.95%	-0.92%	-0.93%	-0.94%	-0.94%	-0.85%	-0.93%	-1.00%	-2.03%	-1.73%	-1.87%





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