



London Iron Ore Market Report

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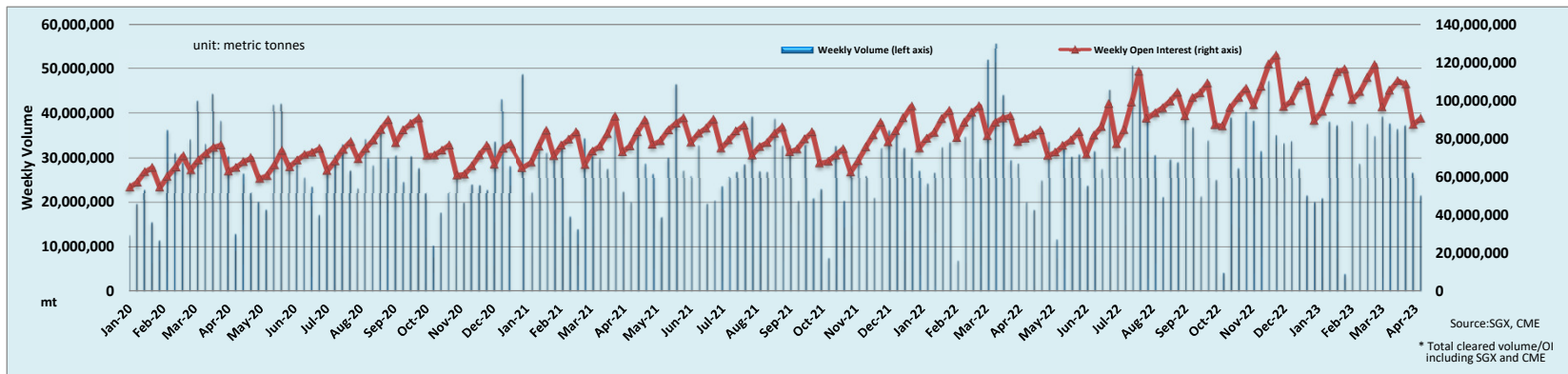
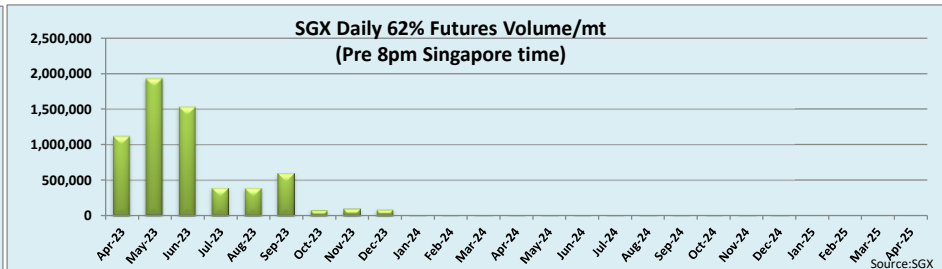
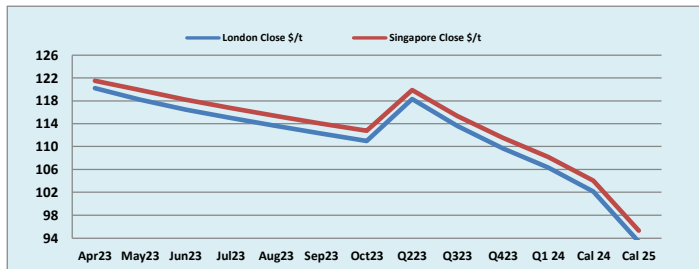
A quieter session seen in the afternoon than the morning with less emphasis seen on the spreads, and more concentrated at the front of the curve. IO closed up on the day amid stimulus sentiment closing out 118.20 vs yesterday's 116.85. Spreads were pushed out earlier on by a strong CAL24/25 8.75 pay.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.00	\$2.35	\$120.87

INDEX	Price	Change	MTD
MB IO 65%	\$135.90	\$1.30	\$136.03

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1740	\$0.0015	\$0.1630

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	120.25	118.20	116.45	115.00	113.60	112.25	110.95	118.30	113.60	109.70	106.35	102.15	93.35
Singapore Close \$/t	121.55	119.90	118.20	116.75	115.35	114.00	112.75	119.90	115.35	111.55	108.20	104.05	95.30
Change	-1.07%	-1.42%	-1.48%	-1.50%	-1.52%	-1.54%	-1.60%	-1.33%	-1.52%	-1.66%	-1.71%	-1.83%	-2.05%



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