



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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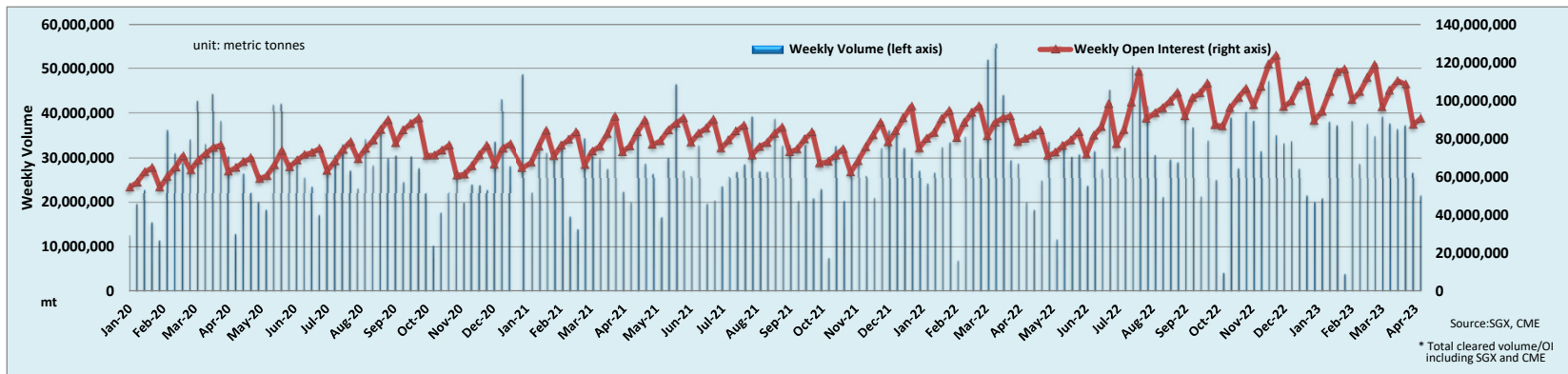
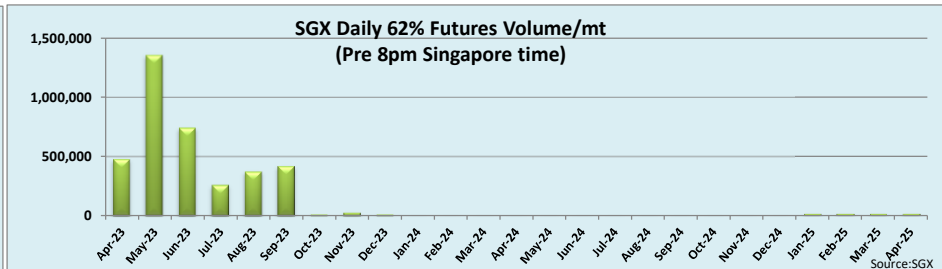
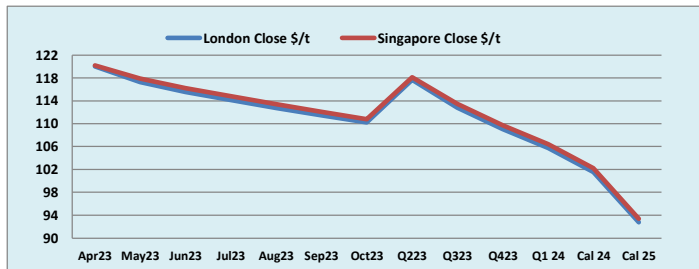
Iron ore finally moved in the London afternoon, coming off just under a dollar to close out 117.30. Spread interest was solidly at the front following a big morning for Cal spreads as CAL 25/26 traded several clips at 6.00. APR/JUN traded 4.30 and widened to 4.50, and size traded on both the MAY/SEP and MAY/AUG midway through the T+1.

INDEX	Price	Change	MTD
Platts IO 62%	\$120.75	-\$1.25	\$120.85

INDEX	Price	Change	MTD
MB IO 65%	\$135.50	-\$0.40	\$135.96

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1810	\$0.0070	\$0.1656

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	120.05	117.30	115.55	114.15	112.75	111.45	110.20	117.65	112.80	109.05	105.75	101.55	92.75
Singapore Close \$/t	120.20	117.90	116.20	114.80	113.40	112.05	110.80	118.10	113.45	109.70	106.40	102.20	93.40
Change	-0.12%	-0.51%	-0.56%	-0.57%	-0.57%	-0.54%	-0.54%	-0.38%	-0.57%	-0.59%	-0.61%	-0.64%	-0.70%



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