



# London Iron Ore Market Report

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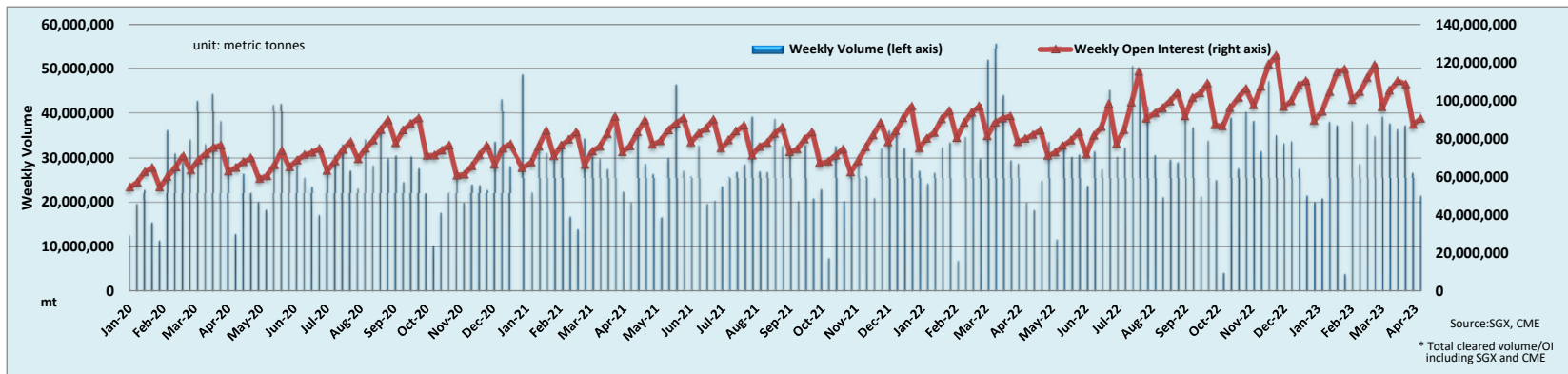
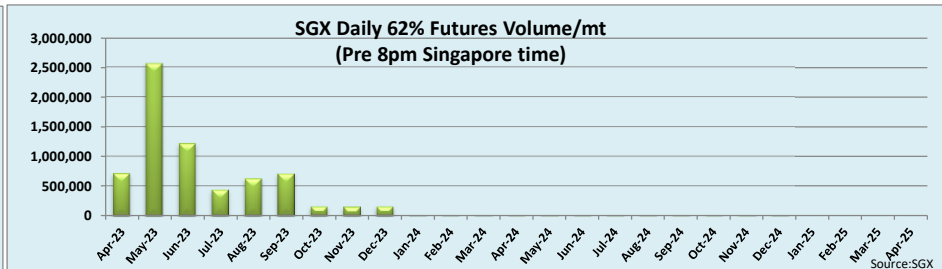
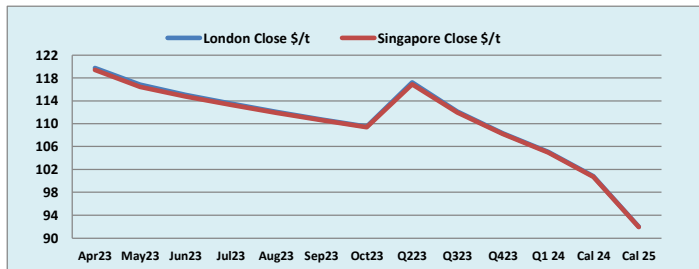
Spreads continued to strengthen over the T+1 driven by aggressive buying on MAY/SEP carrying on from the morning. Liquidity was centred at the front, with only interest seen trading further back was the JUN/Q4 which traded 6.70 in 60/20KT/m . Outrights were largely quiet with clip sizes limited to 10-20KT. Quarterly outright fared slightly better, with Q3 trading in two clips of 10KT and 11KT respectively.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.95	-\$1.80	\$120.61

INDEX	Price	Change	MTD
MB IO 65%	\$133.80	-\$1.70	\$135.69

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1810	\$0.0000	\$0.1675

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	119.75	116.85	115.05	113.55	112.05	110.75	109.50	117.20	112.10	108.30	105.05	100.80	92.00
Singapore Close \$/t	119.45	116.45	114.75	113.30	111.90	110.60	109.40	116.90	111.95	108.20	104.95	100.70	91.95
Change	+0.25%	+0.34%	+0.26%	+0.22%	+0.13%	+0.14%	+0.09%	+0.26%	+0.13%	+0.09%	+0.10%	+0.10%	+0.05%



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