



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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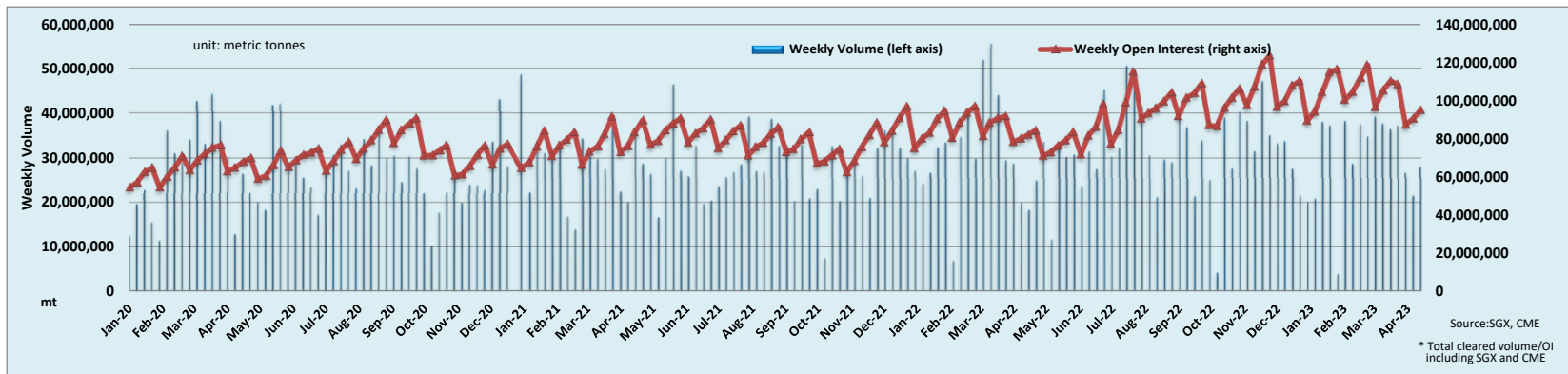
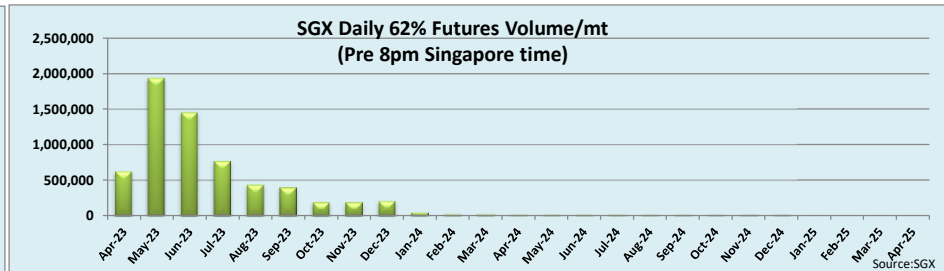
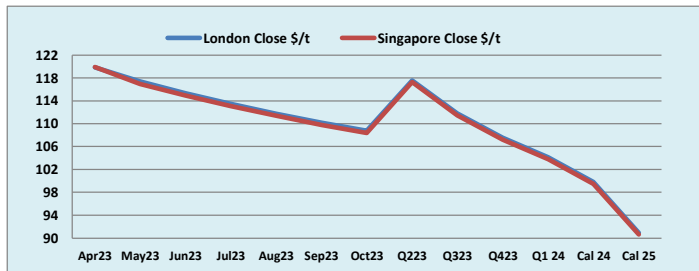
Some good liquidity at the back as Q4/CAL24 got paid early on in the session. Spreads continued to widen over the afternoon, with a modest rise in flat price and APR/XXX spreads saw decent trading with APR/MAY trading 2.60, APR/JUN trading 4.50 and APR/JUL trading 6.50.

INDEX	Price	Change	MTD
Platts IO 62%	\$120.00	\$1.10	\$120.38

INDEX	Price	Change	MTD
MB IO 65%	\$134.20	\$0.10	\$135.38

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1820	\$0.0000	\$0.1704

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	119.90	117.40	115.30	113.45	111.75	110.15	108.75	117.55	111.80	107.55	104.10	99.80	90.95
Singapore Close \$/t	119.95	116.95	114.90	113.10	111.40	109.80	108.40	117.25	111.45	107.20	103.80	99.50	90.65
Change	-0.04%	+0.38%	+0.35%	+0.31%	+0.31%	+0.32%	+0.32%	+0.26%	+0.31%	+0.33%	+0.29%	+0.30%	+0.33%



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