



London Iron Ore Market Report

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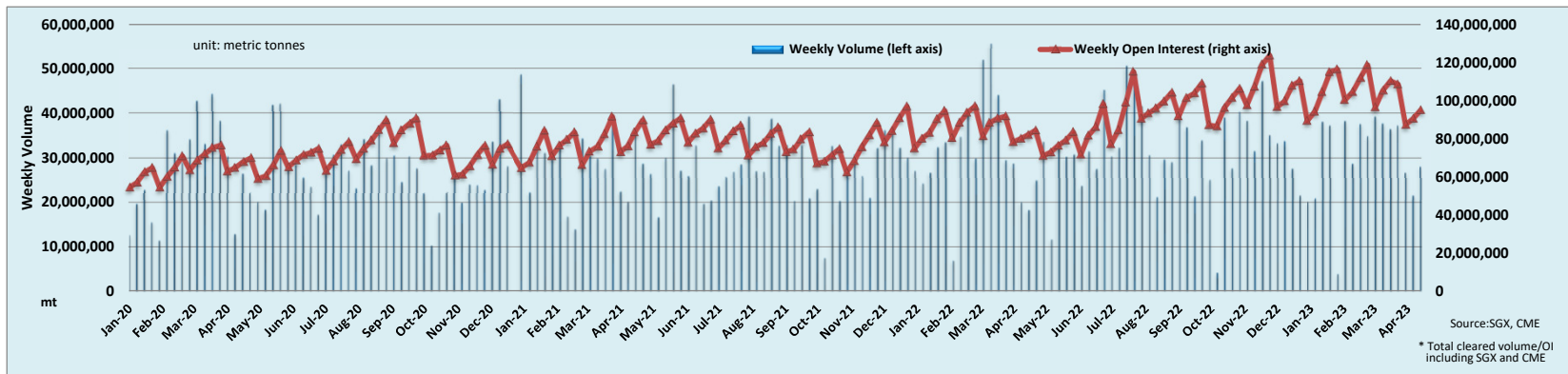
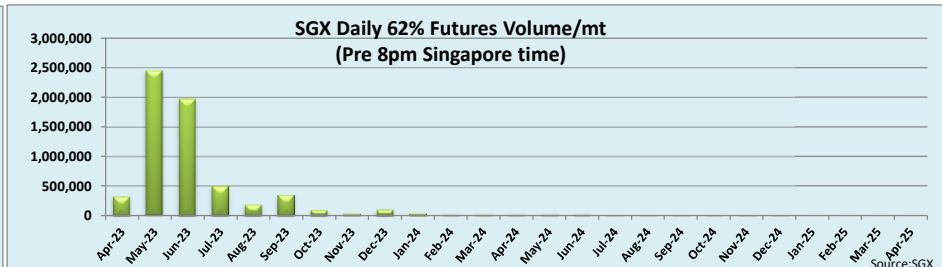
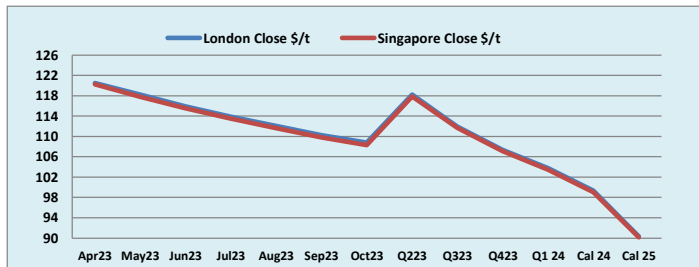
A largely slow afternoon on iron ore, though some interesting spreads were seen trading. JUL/AUG traded 1.80 in 100KT, the only ticket of considerable size seen over the afternoon. MAY/OCT unusually traded 9.45 in 40KT, with the rest largely centred at the front. Spreads eased up for a brief moment on their relentless WoW advance.

INDEX	Price	Change	MTD
Platts IO 62%	\$120.45	\$0.45	\$120.39

INDEX	Price	Change	MTD
MB IO 65%	\$135.10	\$0.90	\$135.35

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1820	\$0.0000	\$0.1715

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	120.50	118.20	115.90	113.90	112.05	110.25	108.75	118.20	111.95	107.35	103.75	99.35	90.35
Singapore Close \$/t	120.30	117.80	115.50	113.50	111.60	109.80	108.30	117.85	111.65	107.05	103.45	99.05	90.15
Change	+0.17%	+0.34%	+0.35%	+0.35%	+0.40%	+0.41%	+0.42%	+0.30%	+0.27%	+0.28%	+0.29%	+0.30%	+0.22%



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