



London Iron Ore Market Report

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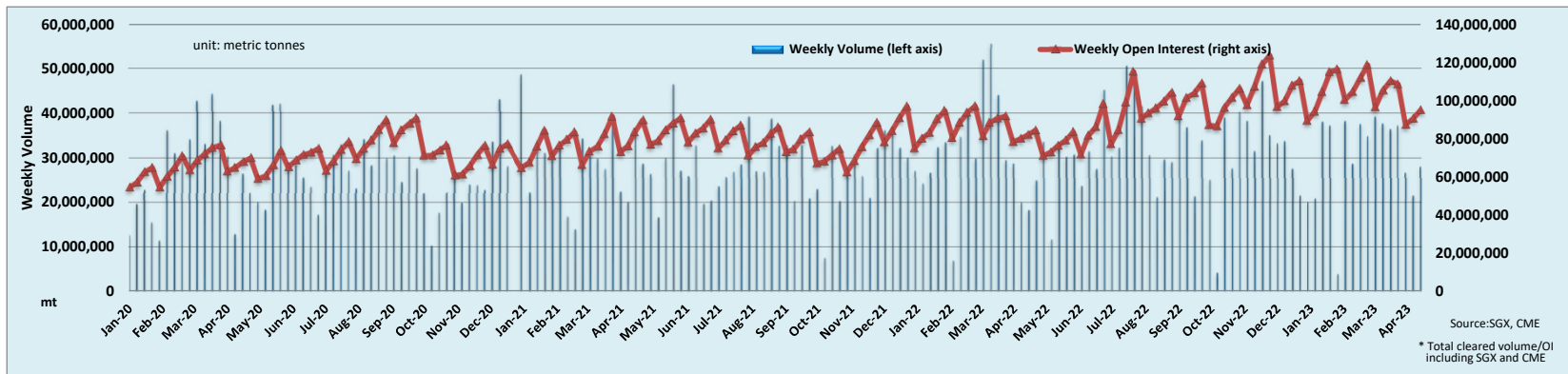
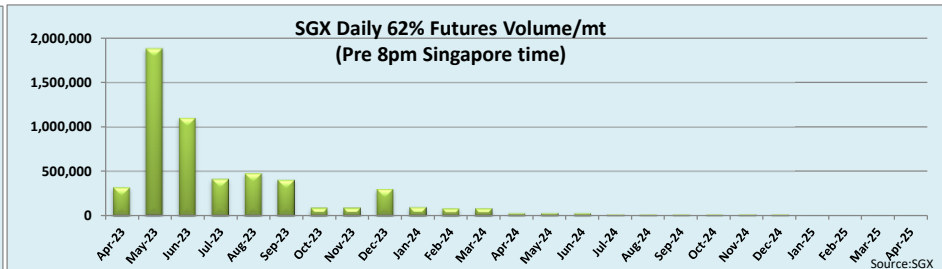
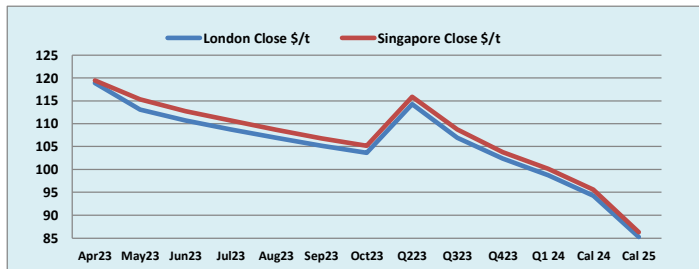
Spreads took a big hit over the T+1, something of a divergence from recent days and the Singapore trading day. Flat price also took a tumble, hitting \$112.95 near the close, largely on demand concerns derived from weaker mill margins.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.20	-\$2.50	\$120.24

INDEX	Price	Change	MTD
MB IO 65%	\$133.30	-\$2.00	\$135.19

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1820	\$0.0000	\$0.1731

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	118.90	113.10	110.70	108.75	106.90	105.15	103.65	114.25	106.95	102.35	98.75	94.25	85.25
Singapore Close \$/t	119.50	115.30	112.75	110.70	108.70	106.80	105.15	115.85	108.75	103.75	100.10	95.55	86.30
Change	-0.50%	-1.91%	-1.82%	-1.76%	-1.66%	-1.54%	-1.43%	-1.38%	-1.66%	-1.35%	-1.35%	-1.36%	-1.22%



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