



London Iron Ore Market Report

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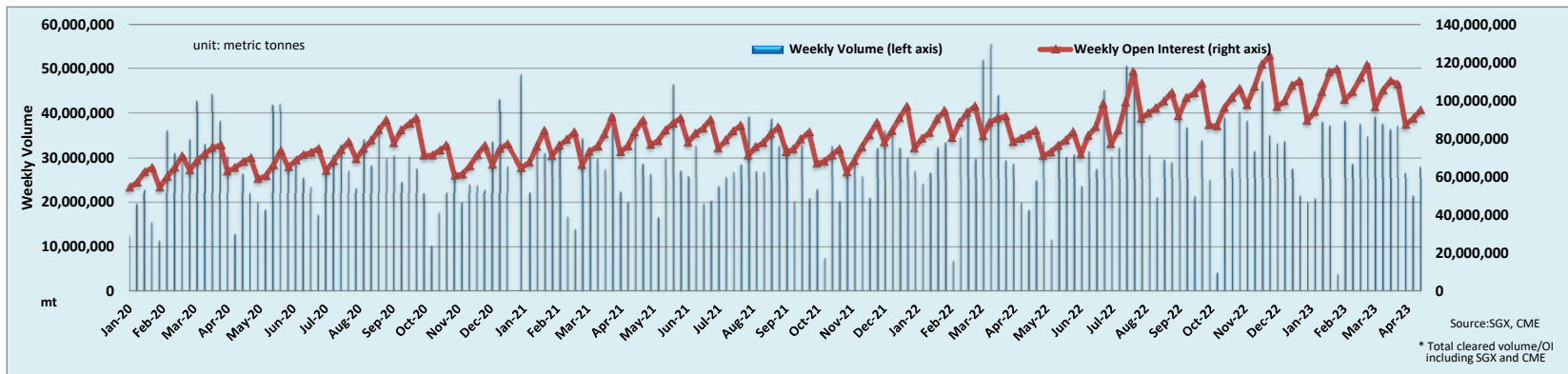
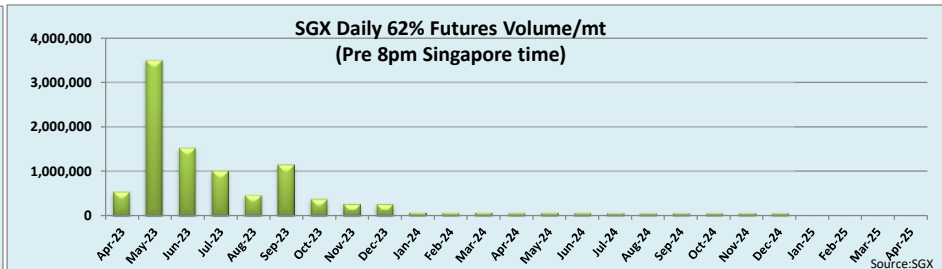
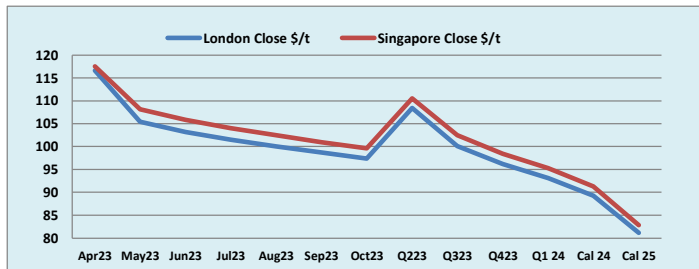
Spreads were the main ticket of the afternoon, coming in even further over the T+1 to round out a volatile week for Iron Ore. MAY/JUN tightened to 2.25 trading in 180KT during the session having traded 2.30 over the break. Outright liquidity was lacking though trading was seen at Q3 in small clips. Having opened the week 114.90, Iron ore closes out just under \$10 down on the week.

INDEX	Price	Change	MTD
Platts IO 62%	\$112.15	-\$6.05	\$119.66

INDEX	Price	Change	MTD
MB IO 65%	\$125.90	-\$7.40	\$134.53

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1820	\$0.0000	\$0.1737

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	116.65	105.45	103.20	101.50	100.05	98.70	97.40	108.45	100.10	96.20	93.10	89.25	81.15
Singapore Close \$/t	117.55	108.15	105.85	104.05	102.45	100.95	99.60	110.50	102.50	98.45	95.30	91.25	82.85
Change	-0.77%	-2.50%	-2.50%	-2.45%	-2.34%	-2.23%	-2.21%	-1.86%	-2.34%	-2.29%	-2.31%	-2.19%	-2.05%



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