



# London Iron Ore Market Report

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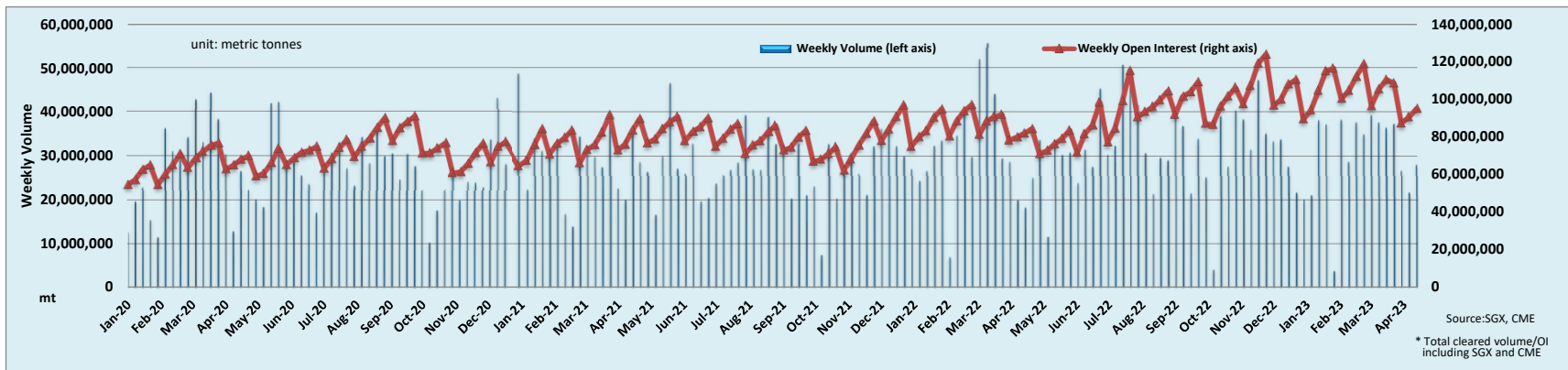
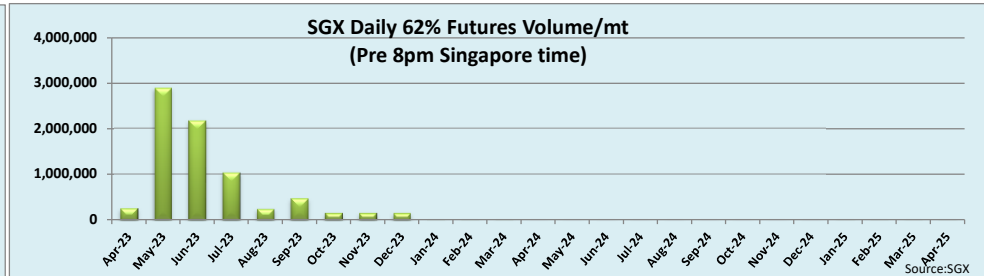
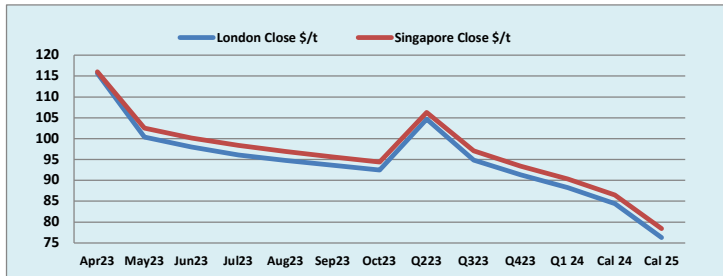
A very gappy T+1 with screen seen jumping by 0.50 at a time in places. A big afternoon for the back of the curve as Q3 and Q4 saw considerable trading mainly in clips of 5 and 10KT/m, and CAL 24 traded several times at 85.40 in 1KT and CAL 25 traded 78 in 0.5KT heading into close.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.35	-\$2.45	\$117.90

INDEX	Price	Change	MTD
MB IO 65%	\$118.94	-\$2.36	\$132.73

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1750	\$0.0000	\$0.1739

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	115.65	100.40	98.00	96.10	94.80	93.60	92.45	104.70	94.85	91.30	88.25	84.40	76.30
Singapore Close \$/t	116.00	102.55	100.15	98.35	96.95	95.60	94.40	106.25	97.05	93.40	90.35	86.50	78.40
Change	-0.30%	-2.10%	-2.15%	-2.29%	-2.22%	-2.09%	-2.07%	-1.46%	-2.27%	-2.25%	-2.32%	-2.43%	-2.68%



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