



London Iron Ore Market Report

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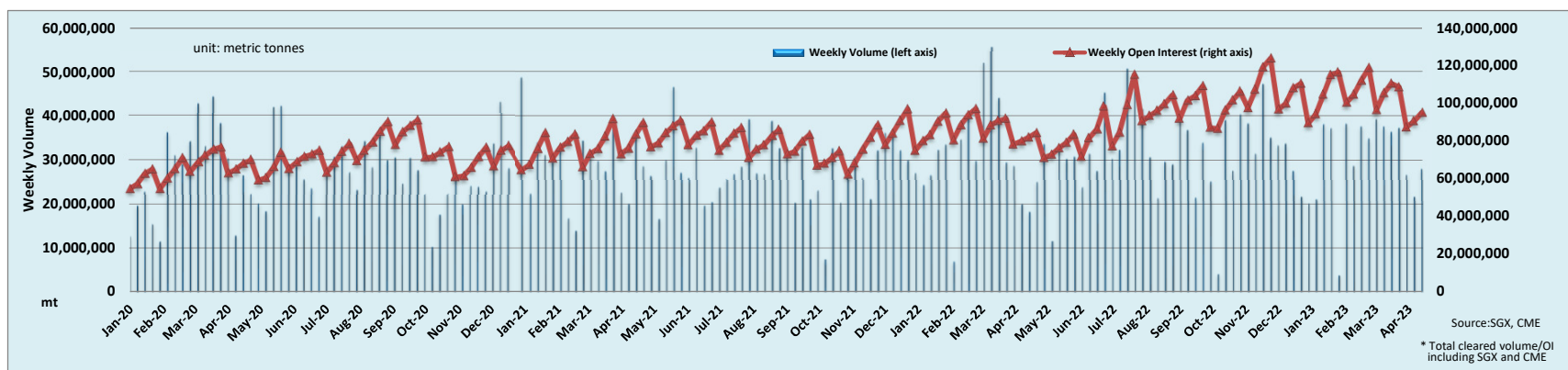
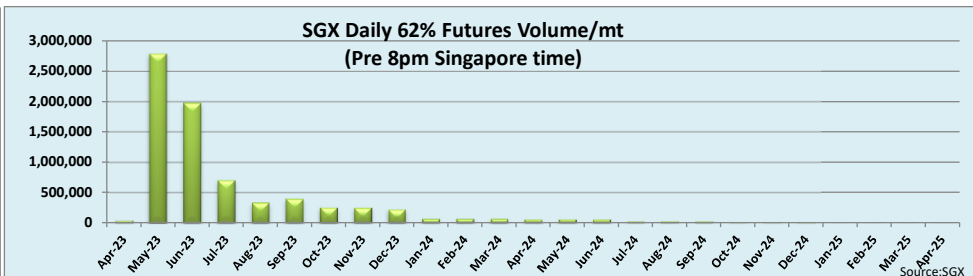
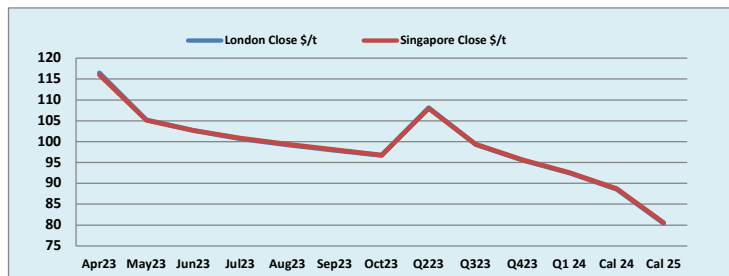
A strong day for iron ore gaining \$5 on the day, with special attention seen on the back quarterly tenors towards the end of day. Q3/Q4 traded 3.75 several times in clips as large as 20KT/m, though flat prices were mostly rangebound for the majority of the T+1.

INDEX	Price	Change	MTD
Platts IO 62%	\$107.65	\$3.30	\$117.30

INDEX	Price	Change	MTD
MB IO 65%	\$121.60	\$2.80	\$132.06

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	-\$0.0250	\$0.1725

Iron Ore 62% Futures	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	116.45	105.20	102.65	100.70	99.25	97.95	96.70	108.10	99.30	95.55	92.45	88.55	80.45
Singapore Close \$/t	116.05	105.15	102.70	100.80	99.35	98.05	96.80	107.95	99.40	95.65	92.55	88.70	80.60
Change	+0.34%	+0.05%	-0.05%	-0.10%	-0.10%	-0.10%	-0.10%	+0.14%	-0.10%	-0.10%	-0.11%	-0.17%	-0.19%



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