Iron Ore Market Daily Report

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18 April 2023

Market Commentary / Recent Trades

Iron Ore was buoyed over the Singapore trading day, largely on strong data out of China. Whilst growth figures indicate GDP expansion is largely consumer, rather than industrial driven, steel production in Mar printed a 7% increase on last year. This led front month prices to rally to 119.25 highs in the Singapore morning, before coming off a touch to 117.70 at the time of writing. Spreads caught a bid throughout the day, with most interest seen at the front with MAY/JUN being the highlight trading 2.25 in 300KT. Further back, CAL24 found trading at 98.50 several times in clips of 1-2KT/m.



For more information on additional trading opportunities with FIS please visit www.freightinvestorservices.com Iron ore futures curve and closing prices

18-Apr FIS Indicative Singapore End of Day Curve

	5						
	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Apr 23	\$120.25	\$120.35	\$120.30	\$0.35	\$0.10	-\$4.90	\$120.26
May 23	\$117.75	\$117.85	\$117.80	\$0.85	-\$0.10	-\$6.35	\$118.05
Jun 23	\$115.45	\$115.55	\$115.50	\$0.60	-\$0.70	-\$7.50	\$116.38
Jul 23	\$113.45	\$113.55	\$113.50	\$0.40	-\$1.30	-\$8.40	\$114.91
Aug 23	\$111.55	\$111.65	\$111.60	\$0.20	-\$1.80	-\$9.20	\$113.49
Sep 23	\$109.75	\$109.85	\$109.80	\$0.00	-\$2.25	-\$9.90	\$112.15
Oct 23	\$108.25	\$108.35	\$108.30	-\$0.10	-\$2.50	-\$10.73	\$110.93
Q2 23	\$117.80	\$117.90	\$117.85	\$0.60	-\$0.25	-\$6.25	\$118.23
Q3 23	\$111.60	\$111.70	\$111.65	\$0.20	-\$1.80	-\$9.15	\$113.52
Q4 23	\$107.00	\$107.10	\$107.05	-\$0.15	-\$2.65	-\$10.60	\$109.80
Q1 24	\$103.40	\$103.50	\$103.45	-\$0.35	-\$2.95	-\$11.35	\$106.74
.Q2 24	\$100.20	\$100.30	\$100.25	-\$0.45	-\$3.20	-\$11.95	\$103.87
Cal 24	\$99.00	\$99.10	\$99.05	-\$0.45	-\$5.00	-\$12.10	\$102.64
Cal 25	\$90.10	\$90.20	\$90.15	-\$0.50	-\$5.15	-\$13.35	\$94.16

Please note: Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.

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FIS Indicative FOB Iron Ore Prices			Iron Ore Stockpiles			Steel and Coal Prices			
Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg	
India Fines (63.5/63%)	\$109.01	\$0.45	Total	0	-390	SHFE Rb May 23	\$574.65	\$5.95	
AUS FOB Impl.	\$112.31	\$0.84	Rizhao	17,200	-200	DCE Coke May 23	\$346.51	\$6.55	
Brazil FOB Impl.	\$96.73	\$0.83	Qingdao	24,800	150	Nymex HRC Apr 23	\$1,175.00	\$0.00	

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Apr-23	May-23	Q2 23	Q3 23	Q4 23	Cal 24
Ex Australia	160kt	W Australia	Qingdao	\$8.45	\$9.35	\$9.43	\$9.75	\$8.60	\$8.60
Ex Brazil	160kt	Tubarao	Qingdao	\$21.50	\$23.50	\$22.92	\$23.50	\$17.75	\$17.75

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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		^{然油} (鉄矿)		焦煤 集装箱	自 化肥	金属 航空	≥运费 海运	
伦敦 +44 _页	20 7090 1120 -	- info@freight 上海 +86 2		, 迪拜+971 4		- info@freigh	tinvestor.asia	
マ管中国经济数据 第月份的钢铁产量比 易时段上涨。近月 何 百时回落至117.70 百/6月有30万手交 一 毎手交易量约在自	;去年增长了7% 介格在早盘反弹 。价差交易十分 易于2.25。远期	,铁矿石期货 至119.25的高 〉活跃,主力集	134.00 132.00 130.00 128.00 128.00 126.00 124.00 122.00 121.00 128.00	62%品位(成2	本&运费到中国) 21 ^{[NI^{05]} 03^[1]}		IIADI	
								TSI
卓期/期货远期曲线和 18-Apr	市场价	格FIS			收盘价格			TSI
		格FIS 卖出价	收盘价	24小时涨幅	收盘价格 1周涨幅	4周涨幅	月累计收盘价	TSI
18-Apr	市场价		收盘价 \$120.30	24小时涨幅 \$0.35		4周涨幅 -\$4.90	月累计收盘价 \$120.26	TSI
18-Apr 时期	市场价买入价	卖出价			1周涨幅			TSI
18-Apr 时期 Apr 23	市场价 买入价 \$120.25	卖出价 \$120.35	\$120.30	\$0.35	1周涨幅 \$0.10	-\$4.90	\$120.26	TSI
18-Apr 时期 Apr 23 May 23	市场价 买入价 \$120.25 \$117.75	卖出价 \$120.35 \$117.85	\$120.30 \$117.80	\$0.35 \$0.85	1周涨幅 \$0.10 - \$ 0.10	-\$4.90 -\$6.35	\$120.26 \$118.05	TSI
18-Apr 时期 Apr 23 May 23 Jun 23	市场价 买入价 \$120.25 \$117.75 \$115.45	卖出价 \$120.35 \$117.85 \$115.55	\$120.30 \$117.80 \$115.50	\$0.35 \$0.85 \$0.60	1周涨幅 \$0.10 -\$0.10 -\$0.70	-\$4.90 -\$6.35 -\$7.50	\$120.26 \$118.05 \$116.38	TSI
18-Apr 时期 Apr 23 May 23 Jun 23 Jul 23	市场价 买入价 \$120.25 \$117.75 \$115.45 \$113.45	卖出价 \$120.35 \$117.85 \$115.55 \$113.55	\$120.30 \$117.80 \$115.50 \$113.50	\$0.35 \$0.85 \$0.60 \$0.40	1周涨幅 \$0.10 -\$0.10 -\$0.70 -\$1.30	-\$4.90 -\$6.35 -\$7.50 -\$8.40	\$120.26 \$118.05 \$116.38 \$114.91	TSI
18-Apr 时期 Apr 23 May 23 Jun 23 Jul 23 Aug 23	市场价 买入价 \$120.25 \$117.75 \$115.45 \$113.45 \$111.55	卖出价 \$120.35 \$117.85 \$115.55 \$113.55 \$111.65	\$120.30 \$117.80 \$115.50 \$113.50 \$111.60	\$0.35 \$0.85 \$0.60 \$0.40 \$0.20	1.周涨幅 \$0.10 -\$0.10 -\$0.70 -\$1.30 -\$1.80	-\$4.90 -\$6.35 -\$7.50 -\$8.40 -\$9.20	\$120.26 \$118.05 \$116.38 \$114.91 \$113.49	TSI
18-Apr 时期 Apr 23 May 23 Jun 23 Jul 23 Aug 23 Sep 23	市场价 买入价 \$120.25 \$117.75 \$115.45 \$113.45 \$111.55 \$109.75	实出价 \$120.35 \$117.85 \$115.55 \$113.55 \$113.55 \$111.65 \$109.85	\$120.30 \$117.80 \$115.50 \$113.50 \$111.60 \$109.80	\$0.35 \$0.85 \$0.60 \$0.40 \$0.20 \$0.00	1周涨幅 \$0.10 -\$0.10 -\$0.70 -\$1.30 -\$1.80 -\$2.25	-\$4.90 -\$6.35 -\$7.50 -\$8.40 -\$9.20 -\$9.90	\$120.26 \$118.05 \$116.38 \$114.91 \$113.49 \$112.15	TSI
18-Apr 时期 Apr 23 May 23 Jun 23 Jul 23 Aug 23 Sep 23 Oct 23	市场价 买入价 \$120.25 \$117.75 \$115.45 \$113.45 \$111.55 \$109.75 \$108.25	支出价 \$120.35 \$117.85 \$115.55 \$113.55 \$113.55 \$111.65 \$109.85 \$109.85	\$120.30 \$117.80 \$115.50 \$113.50 \$111.60 \$109.80 \$108.30	\$0.35 \$0.85 \$0.60 \$0.40 \$0.20 \$0.00 -\$0.10	1周涨幅 \$0.10 -\$0.10 -\$0.70 -\$1.30 -\$1.80 -\$2.25 -\$2.50	-\$4.90 -\$6.35 -\$7.50 -\$8.40 -\$9.20 -\$9.90 -\$10.73	\$120.26 \$118.05 \$116.38 \$114.91 \$113.49 \$112.15 \$110.93	TSI
18-Apr 时期 Apr 23 May 23 Jun 23 Jul 23 Aug 23 Sep 23 Oct 23 Q2 23	市场价 采入价 \$120.25 \$117.75 \$115.45 \$1113.45 \$111.55 \$109.75 \$108.25 \$117.80	支出价 \$120.35 \$117.85 \$115.55 \$113.55 \$113.55 \$111.65 \$109.85 \$109.85 \$108.35 \$117.90	\$120.30 \$117.80 \$115.50 \$113.50 \$111.60 \$109.80 \$108.30 \$117.85	\$0.35 \$0.85 \$0.60 \$0.40 \$0.20 \$0.00 -\$0.10 \$0.60	1周涨幅 \$0.10 -\$0.10 -\$0.70 -\$1.30 -\$1.80 -\$2.25 -\$2.50 -\$0.25	-\$4.90 -\$6.35 -\$7.50 -\$8.40 -\$9.20 -\$9.90 -\$10.73 -\$6.25	\$120.26 \$118.05 \$116.38 \$114.91 \$113.49 \$112.15 \$110.93 \$118.23	TSI
18-Apr 时期 Apr 23 May 23 Jun 23 Jul 23 Aug 23 Sep 23 Oct 23 Q2 23 Q3 23	市场价 采入价 \$120.25 \$117.75 \$115.45 \$113.45 \$111.55 \$109.75 \$108.25 \$117.80 \$111.60	支出价 \$120.35 \$117.85 \$117.85 \$115.55 \$113.55 \$111.65 \$109.85 \$108.35 \$108.35 \$117.90 \$111.70	\$120.30 \$117.80 \$115.50 \$113.50 \$111.60 \$109.80 \$108.30 \$117.85 \$111.65	\$0.35 \$0.85 \$0.60 \$0.40 \$0.20 \$0.00 -\$0.10 \$0.60 \$0.20	1周涨幅 \$0.10 -\$0.10 -\$0.70 -\$1.30 -\$1.80 -\$2.25 -\$2.50 -\$0.25 -\$1.80	-\$4.90 -\$6.35 -\$7.50 -\$8.40 -\$9.20 -\$9.90 -\$10.73 -\$6.25 -\$9.15	\$120.26 \$118.05 \$116.38 \$114.91 \$113.49 \$112.15 \$110.93 \$118.23 \$113.52	TSI
18-Apr 时期 Apr 23 May 23 Jun 23 Jul 23 Apr 23 Oct 23 Q2 23 Q3 23 Q4 23	市场价 采入价 \$120.25 \$117.75 \$115.45 \$113.45 \$111.55 \$109.75 \$108.25 \$117.80 \$111.60 \$107.00	実出价\$120.35\$117.85\$115.55\$113.55\$113.55\$111.65\$109.85\$108.35\$117.90\$111.70\$107.10	\$120.30 \$117.80 \$115.50 \$113.50 \$111.60 \$109.80 \$108.30 \$117.85 \$111.65 \$107.05	\$0.35 \$0.85 \$0.60 \$0.40 \$0.20 \$0.00 -\$0.10 \$0.60 \$0.20 -\$0.15	1周涨幅 \$0.10 -\$0.10 -\$0.70 -\$1.30 -\$1.80 -\$2.25 -\$2.50 -\$0.25 -\$1.80 -\$2.65	-\$4.90 -\$6.35 -\$7.50 -\$8.40 -\$9.20 -\$9.90 -\$10.73 -\$6.25 -\$9.15 -\$10.60	\$120.26 \$118.05 \$116.38 \$114.91 \$113.49 \$112.15 \$110.93 \$118.23 \$118.23 \$113.52 \$109.80	TSI
18-Apr 时期 Apr 23 May 23 Jun 23 Jul 23 Aug 23 Sep 23 Oct 23 Q2 23 Q3 23 Q4 23 Q1 24	市场价 买入价 \$120.25 \$117.75 \$115.45 \$113.45 \$111.55 \$109.75 \$108.25 \$108.25 \$117.80 \$111.60 \$111.60 \$107.00 \$103.40	実出价\$120.35\$117.85\$115.55\$113.55\$113.55\$111.65\$109.85\$108.35\$117.90\$111.70\$107.10\$103.50	\$120.30 \$117.80 \$115.50 \$113.50 \$111.60 \$109.80 \$108.30 \$117.85 \$111.65 \$107.05 \$103.45	\$0.35 \$0.85 \$0.60 \$0.40 \$0.20 \$0.00 -\$0.10 \$0.60 \$0.20 -\$0.15 -\$0.35	1周涨幅 \$0.10 -\$0.10 -\$0.70 -\$1.30 -\$1.80 -\$2.25 -\$2.50 -\$2.50 -\$1.80 -\$1.80 -\$2.50 -\$2.50 -\$2.50 -\$2.50 -\$2.50 -\$2.50 -\$2.50 -\$2.50	-\$4.90 -\$6.35 -\$7.50 -\$8.40 -\$9.20 -\$9.90 -\$10.73 -\$6.25 -\$9.15 -\$9.15 -\$10.60 -\$11.35	\$120.26 \$118.05 \$116.38 \$114.91 \$113.49 \$112.15 \$110.93 \$118.23 \$113.52 \$109.80 \$106.74	TSI

Cal 25 \$24.00 \$90.10

\$90.20

注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨),新 加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

-\$0.50

-\$5.15

\$90.15

报告接第2页

\$94.16

-\$13.35

- 干散货船 | 液体货船 | 燃油 | 铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 | 航空运费 | 海运

🛛 🗲 铁矿石市场报告

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18 April 2023

FIS铁矿石离岸价格			铁矿石港口库存	钢铁产品和煤的价格				
原产地	美金/吨	涨幅	周数据	千吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$109.01	\$0.45	总计	0	-390	SHFE螺纹钢五 月23	\$574.65	\$5.95
澳洲离岸隐含价	\$112.31	\$0.84	日照	17,200	-200	DCE 焦炭五月23	\$346.51	\$6.55
巴西离岸隐含价	\$96.73	\$0.83	青岛	24,800	150	芝商所热轧卷 四月23	\$1,175.00	\$0.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度 离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。 钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

第二页

航程	容量	装货港	卸货港	四月23	五月23	第二季度23	第三季度23	第四季度23	2024年
澳大利亚出发	150千吨	澳洲西部	青岛	\$8.45	\$9.35	\$9.43	\$9.75	\$8.60	\$8.60
巴西出发	150千吨	图巴郎	青岛	\$21.50	\$23.50	\$22.92	\$23.50	\$17.75	\$17.75

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获 取的可交易价格。

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