



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

04 April 2023

Supramax Commentary

Another relatively rangebound day for Supramax paper, with only marginal gains on the prompt. April+May pushed \$200 average. The backend remains flat on the day, with no significant movement. Have a nice evening.

Handysize Commentary

A quiet and rangebound day for Handysize paper, with May the only reported trade at \$14250.

Supramax 10 Time Charter Average

Spot	12941	Chg	-113
MTD	12998		
YTD	10257		

Handysize 7 Time Charter Average

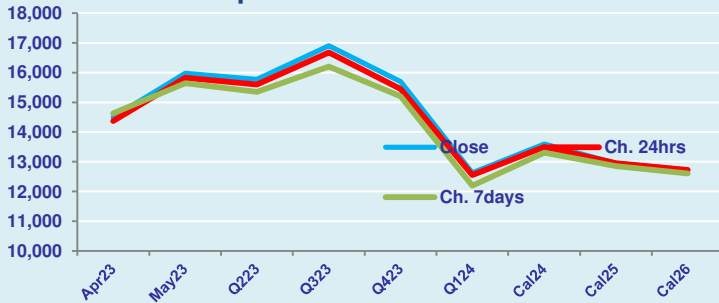
Spot	11948	Chg	-338
MTD	12117		
YTD	9775		

Spread Ratio

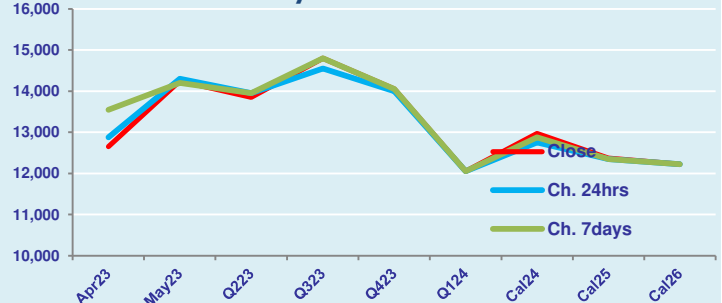
993	1.08
881	1.07
481	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 23	14400	14600	14500	125	Apr 23	12500	12800	12650	-225	1850	1.15
May 23	15850	16100	15975	150	May 23	14000	14500	14250	-50	1725	1.12
Q2 23	15700	15850	15775	175	Q2 23	13700	14000	13850	-100	1925	1.14
Q3 23	16800	17000	16900	225	Q3 23	14600	15000	14800	250	2100	1.14
Q4 23	15600	15800	15700	250	Q4 23	13850	14250	14050	50	1650	1.12
Q1 24	12500	12750	12625	75	Q1 24	11850	12250	12050	0	575	1.05
Cal 24	13500	13700	13600	100	Cal 24	12850	13100	12975	225	625	1.05
Cal 25	12800	13100	12950	0	Cal 25	12250	12500	12375	25	575	1.05
Cal 26	12600	12850	12725	0	Cal 26	12100	12350	12225	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (“FIS PTE”) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (“FIS DMCC”) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com