



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates drifted, following the larger sizes and with the index still coming off a small amount. April and May drifted to respective lows of \$14100 and \$15450. The backend of the curve remains rangebound, with only small volume trading. Have a nice evening.

### Handysize Commentary

Handysize prompt rates softened, with May drifting to \$14000. We close supported at the day's lows.

### Supramax 10 Time Charter Average

Spot	12866	Chg	-75
MTD	12954		
YTD	10295		

### Handysize 7 Time Charter Average

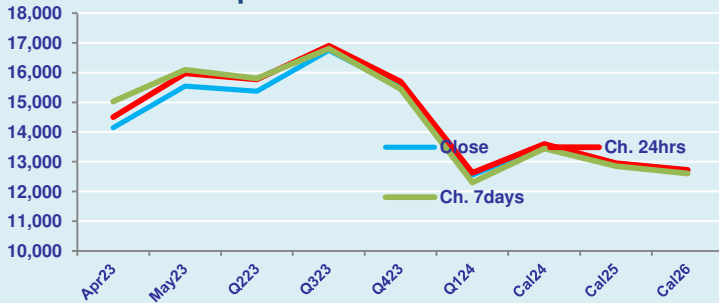
Spot	11748	Chg	-200
MTD	11994		
YTD	9805		

### Spread Ratio

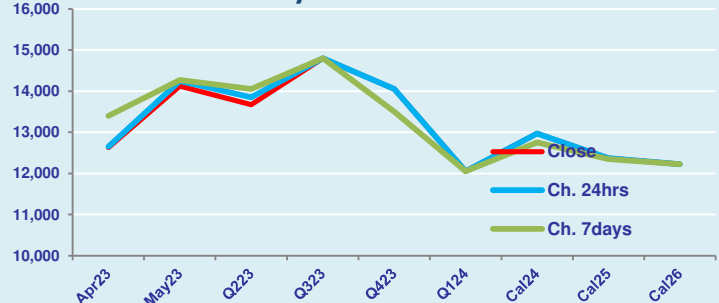
1118	1.10
960	1.08
491	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 23	14000	14300	14150	-350	Apr 23	12500	12750	12625	-25	1525	1.12
May 23	15450	15650	15550	-425	May 23	14000	14250	14125	-125	1425	1.10
Q2 23	15250	15500	15375	-400	Q2 23	13550	13800	13675	-175	1700	1.12
Q3 23	16600	16900	16750	-150	Q3 23	14600	15000	14800	0	1950	1.13
Q4 23	15300	15700	15500	-200	Q4 23	13850	14250	14050	0	1450	1.10
Q1 24	12350	12750	12550	-75	Q1 24	11850	12250	12050	0	500	1.04
Cal 24	13400	13650	13525	-75	Cal 24	12850	13100	12975	0	550	1.04
Cal 25	12800	13100	12950	0	Cal 25	12250	12500	12375	0	575	1.05
Cal 26	12600	12850	12725	0	Cal 26	12100	12350	12225	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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