



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

14 April 2023

### Supramax Commentary

A quiet and rangebound end to the week for Supramax paper, with only limited volume trading across the curve. May and June traded to respective lows of \$14750 and \$15800. The deferred remains rangebound, with Cal24 printing \$13400. Have a nice weekend.

### Handysize Commentary

A quiet end to the week for Handysize paper, with June the only reported trade at \$13600. The curve closes flat on the day.

### Supramax 10 Time Charter Average

Spot	12059	Chg	-99
MTD	12575		
YTD	10438		

### Handysize 7 Time Charter Average

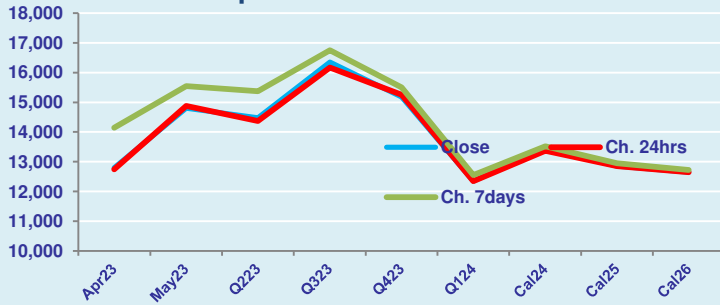
Spot	11306	Chg	11
MTD	11621		
YTD	9915		

### Spread Ratio

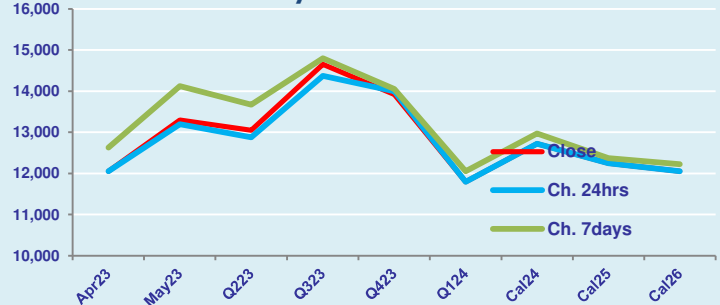
753	1.07
953	1.08
523	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 23	12700	12900	12800	50	Apr 23	11850	12250	12050	0	750	1.06
May 23	14750	14850	14800	-75	May 23	13100	13500	13300	100	1500	1.11
Q2 23	14350	14600	14475	100	Q2 23	12900	13200	13050	175	1425	1.11
Q3 23	16200	16500	16350	175	Q3 23	14500	14800	14650	275	1700	1.12
Q4 23	15000	15350	15175	-75	Q4 23	13750	14100	13925	-75	1250	1.09
Q1 24	12200	12500	12350	0	Q1 24	11600	12000	11800	0	550	1.05
Cal 24	13400	13500	13450	75	Cal 24	12600	12850	12725	0	725	1.06
Cal 25	12700	13000	12850	0	Cal 25	12100	12400	12250	0	600	1.05
Cal 26	12500	12800	12650	0	Cal 26	11850	12250	12050	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)