



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive day for Supramax, with rates ticking up across the curve. Volume was concentrated on the front of the curve, with April trading to \$12950 in size. The backend of the curve, with Q3 and Q4 ticking up \$100. We close well supported. Have a nice evening.

### Handysize Commentary

A rangebound start to the week for Handysize paper, with May and June printing \$13500 and \$14000 respectively. The backend ticked up, with Cal24 printing \$12750. We close supported across the curve.

### Supramax 10 Time Charter Average

Spot	12239	Chg	164
MTD	12491		
YTD	10484		

### Handysize 7 Time Charter Average

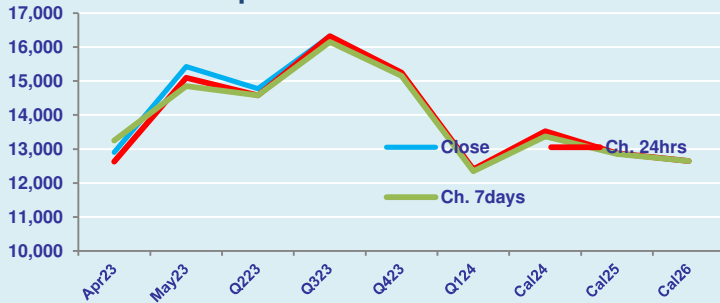
Spot	11391	Chg	47
MTD	11570		
YTD	9955		

### Spread Ratio

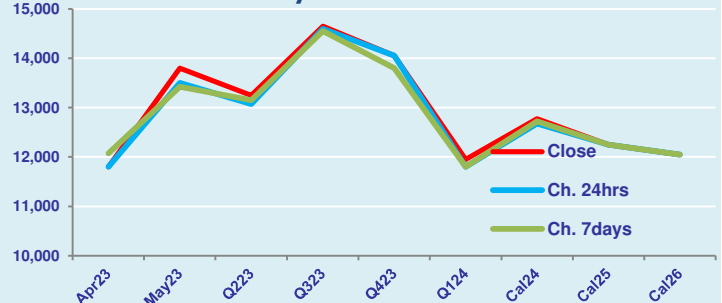
Spread	848	Ratio	1.07
	921		1.08
	530		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 23	12800	13000	12900	275	Apr 23	11600	12000	11800	0	1100	1.09
May 23	15350	15500	15425	325	May 23	13600	14000	13800	300	1625	1.12
Q2 23	14700	14850	14775	200	Q2 23	13100	13400	13250	175	1525	1.12
Q3 23	16250	16400	16325	0	Q3 23	14500	14800	14650	50	1675	1.11
Q4 23	15000	15300	15150	-100	Q4 23	13900	14200	14050	0	1100	1.08
Q1 24	12300	12500	12400	0	Q1 24	11800	12100	11950	150	450	1.04
Cal 24	13400	13550	13475	-50	Cal 24	12700	12850	12775	100	700	1.05
Cal 25	12750	13000	12875	0	Cal 25	12100	12400	12250	0	625	1.05
Cal 26	12500	12800	12650	0	Cal 26	11850	12250	12050	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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