



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A rangebound day for Supramax, with rates trading in a tight range across the curve. The backend of the curve ticked up, with Cal24 trading to \$13500. We close supported. Have a nice evening.

### Handysize Commentary

A rangebound day for Handysize paper, with May and June trading to \$14000 and \$14300 respectively. The backend ticked up, with Q4 printing \$14450.

### Supramax 10 Time Charter Average

Spot	12965	Chg	309
MTD	12544		
YTD	10546		

### Handysize 7 Time Charter Average

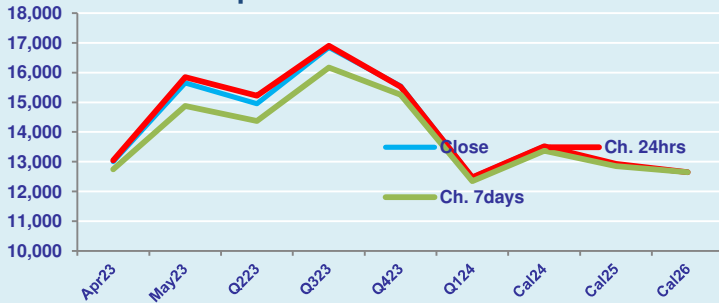
Spot	11699	Chg	188
MTD	11576		
YTD	9998		

### Spread Ratio

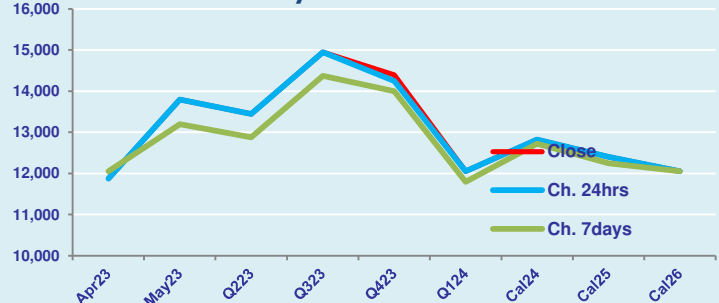
1266	1.11
968	1.08
548	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 23	12900	13100	13000	-50	Apr 23	11750	12000	11875	0	1125	1.09
May 23	15550	15750	15650	-200	May 23	13600	14000	13800	0	1850	1.13
Q2 23	14800	15100	14950	-275	Q2 23	13300	13600	13450	0	1500	1.11
Q3 23	16750	16950	16850	-50	Q3 23	14800	15100	14950	0	1900	1.13
Q4 23	15400	15700	15550	25	Q4 23	14200	14600	14400	150	1150	1.08
Q1 24	12350	12600	12475	0	Q1 24	11900	12200	12050	0	425	1.04
Cal 24	13450	13600	13525	0	Cal 24	12750	12900	12825	0	700	1.05
Cal 25	12800	13000	12900	-25	Cal 25	12200	12600	12400	0	500	1.04
Cal 26	12500	12800	12650	0	Cal 26	11850	12250	12050	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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