



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates came under pressure across the curve, with the index near flat and the larger sizes falling. May and June traded to respective lows of \$14500 and \$15200. The deferred periods were offered lower without trading, spread from the larger sizes. We close supported at the day's lows. Have a nice evening.

### Handysize Commentary

Another quiet day for Handysize paper, with rates drifting following the larger sizes. June was the only reported trade, printing \$13500.

### Supramax 10 Time Charter Average

Spot	13378	Chg	42
MTD	12697		
YTD	10651		

### Handysize 7 Time Charter Average

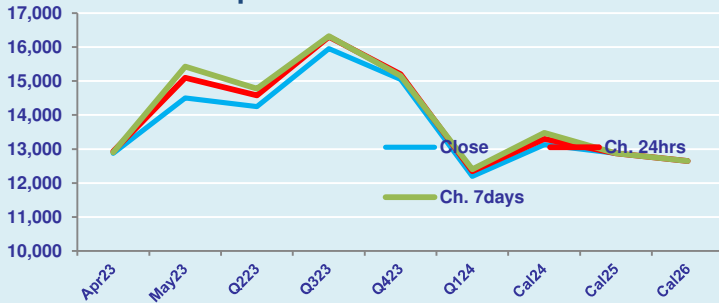
Spot	12005	Chg	47
MTD	11650		
YTD	10072		

### Spread Ratio

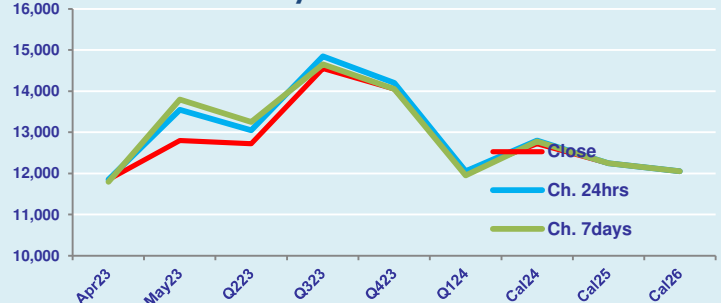
1373	1.11
1047	1.09
579	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 23	12750	13000	12875	-50	Apr 23	11700	12000	11850	0	1025	1.09
May 23	14350	14650	14500	-600	May 23	12600	13000	12800	-750	1700	1.13
Q2 23	14100	14400	14250	-325	Q2 23	12550	12900	12725	-325	1525	1.12
Q3 23	15800	16100	15950	-350	Q3 23	14350	14750	14550	-300	1400	1.10
Q4 23	14900	15200	15050	-150	Q4 23	13850	14250	14050	-150	1000	1.07
Q1 24	12000	12400	12200	-150	Q1 24	11850	12250	12050	0	150	1.01
Cal 24	13050	13200	13125	-175	Cal 24	12600	12850	12725	-75	400	1.03
Cal 25	12750	13000	12875	0	Cal 25	12100	12400	12250	0	625	1.05
Cal 26	12500	12800	12650	0	Cal 26	11850	12250	12050	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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