



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates drifted, following the index and larger sizes. Prompt rates remained largely rangebound, with May and June trading to \$13750 and \$14500. Q34'24 took a large premium over Q12 with the front-to-back spread trading -\$1250. We close supported at the day's lows. Have a nice long weekend.

Handysize Commentary

Handysize paper rates came under pressure, with Q3 and Q1 trading to respective lows of \$14200 and \$11600.

Supramax 10 Time Charter Average

Spot	12811	Chg	-225
MTD	12752		
YTD	10737		

Handysize 7 Time Charter Average

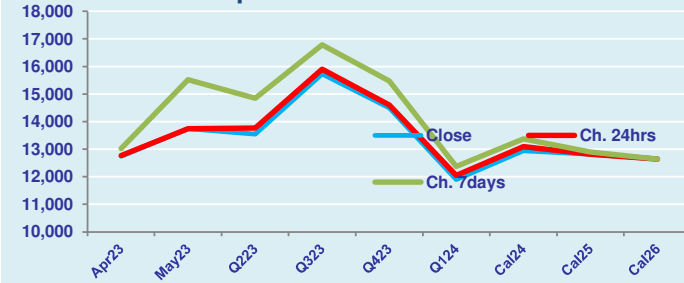
Spot	11934	Chg	-31
MTD	11703		
YTD	10141		

Spread Ratio

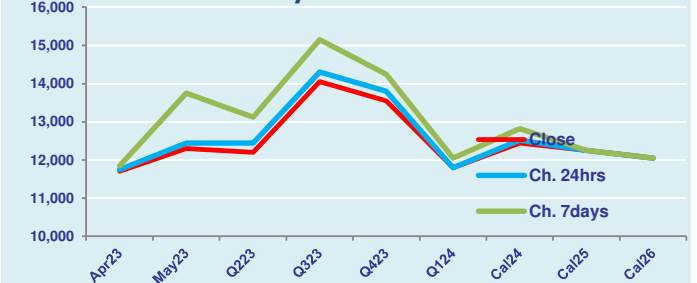
Spread	877	Ratio	1.07
	1049		1.09
	596		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 23	12752	12752	12752	-23	Apr 23	11703	11703	11703	-47	1049	1.09
May 23	13600	13900	13750	0	May 23	12100	12500	12300	-150	1450	1.12
Q2 23	13350	13750	13550	-225	Q2 23	12000	12400	12200	-250	1350	1.11
Q3 23	15650	15800	15725	-175	Q3 23	13850	14250	14050	-250	1675	1.12
Q4 23	14400	14600	14500	-100	Q4 23	13350	13750	13550	-250	950	1.07
Q1 24	11800	12000	11900	-150	Q1 24	11600	12000	11800	0	100	1.01
Cal 24	12900	13000	12950	-150	Cal 24	12400	12500	12450	-75	500	1.04
Cal 25	12700	12950	12825	0	Cal 25	12100	12400	12250	0	575	1.05
Cal 26	12500	12800	12650	0	Cal 26	11850	12250	12050	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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