



Fuel Oil Daily Morning Report

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09 May 2023

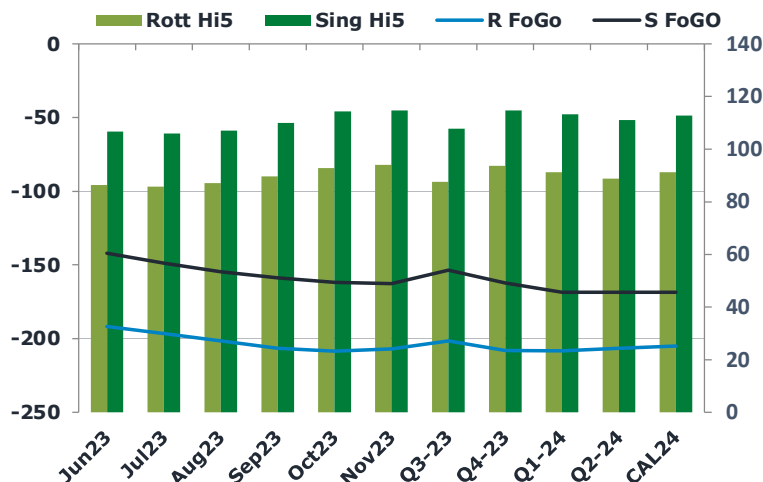
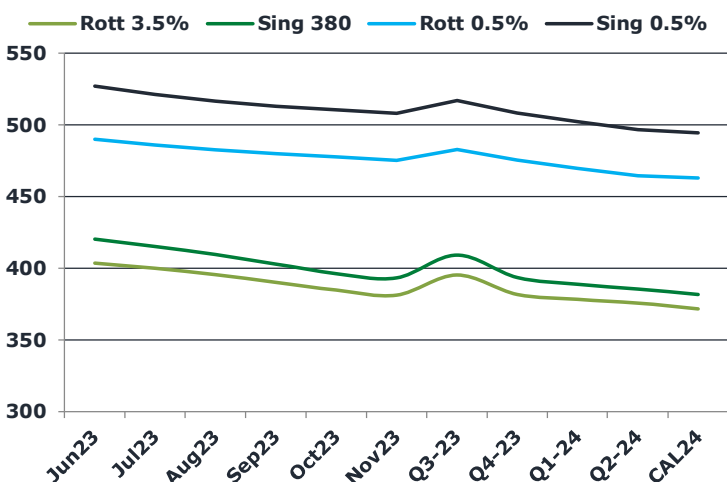
Oil and Energy Market News

Oil prices have dropped this morning from a previous settlement of \$77.01/bbl, relinquishing some of the strong gains that the market saw in yesterday's and Friday's sessions. Brent crude futures could be coming lower here as traders grow cautious ahead of US inflation data for April released tomorrow, which will no doubt influence The Fed's next interest rate decision.

Brent

76.21

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun23	403.50	420.25	489.85	527.00	107
Jul23	400.00	415.25	485.85	521.25	106
Aug23	395.50	409.50	482.60	516.50	107
Sep23	390.25	403.00	479.85	513.00	110
Oct23	384.75	396.25	477.60	510.50	114
Nov23	381.25	393.25	475.35	508.00	115
Q3-23	395.25	409.25	482.75	517.00	108
Q4-23	381.75	393.50	475.50	508.25	115
Q1-24	378.25	388.75	469.50	502.00	113
Q2-24	375.75	385.50	464.50	496.50	111
CAL24	371.75	381.75	463.00	494.50	113



Fuel Oil Market News

VLSFO cracks are marginally weaker this morning, vs a 40 cent stronger Rotterdam 3.5% barges crack in the front month.

HSFO EW is creeping up, trading last at \$17.00/mt in the Jun23 – 75 cents up on the day.

Sing 0.5% spreads are going offered this morning in the prompt contracts, although have not traded much yet.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun23	278.13	248.63	-191.75	-142.00	86
Jul23	282.38	254.74	-196.50	-148.75	86
Aug23	288.64	261.61	-201.50	-154.50	87
Sep23	296.20	268.86	-206.50	-158.75	90
Oct23	301.23	275.98	-208.50	-161.75	93
Nov23	301.10	277.49	-207.00	-162.75	94
Q3-23	289.00	261.25	-201.50	-153.50	88
Q4-23	301.75	277.00	-208.00	-162.25	94
Q1-24	299.50	281.75	-208.25	-168.50	91
Q2-24	295.25	279.41	-206.50	-168.50	89
CAL24	296.25	281.30	-205.00	-168.50	91

FIS Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

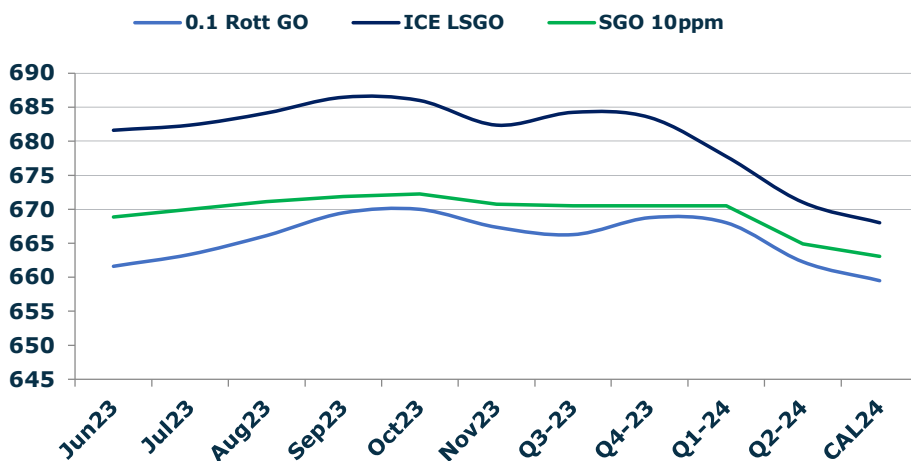
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun23/Jul23	3.50	5.00	4.00	5.75
Jul23/Aug23	4.50	5.75	3.25	4.75
Aug23/Sep23	5.25	6.50	2.75	3.50
Sep23/Oct23	5.50	6.75	2.25	2.50
Oct23/Nov23	3.50	3.00	2.25	2.50
Q3-23/Q4-23	15.75	5.25	7.25	8.75
Q4-23/Q1-24	4.75	7.50	6.00	6.25
Q1-24/Q2-24	3.25	-1.75	5.00	5.50
CAL24/CAL25	0.00	0.00	-6.3	1.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun23	661.6	668.9	681.6
Jul23	663.4	670.0	682.4
Aug23	666.1	671.1	684.1
Sep23	669.5	671.9	686.5
Oct23	670.0	672.2	686.0
Nov23	667.4	670.7	682.4
Q3-23	666.3	670.5	684.3
Q4-23	668.8	670.5	683.5
Q1-24	668.0	670.5	677.8
Q2-24	662.3	664.9	671.0
CAL24	659.5	663.1	668.0

EW SPREAD

	EW380	EW0.5%
Jun23	16.75	37.15
Jul23	15.25	35.40
Aug23	14.00	33.90
Sep23	12.75	33.15
Oct23	11.50	32.90
Nov23	12.00	32.65
Q3-23	14.00	34.25
Q4-23	11.75	32.75
Q1-24	10.50	32.50
Q2-24	9.75	32.00
CAL24	6.50	31.50



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