

**FIS**



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The NOLA market was a bit quiet to start the week - we did see a JUN 1st through 5th barge trade at \$300 which was the low of the week (high being \$440 for this week's assessment). The market seems maybe just a touch lower on futures but noting to report in terms of cleared trades at the time this report was written. Most of the trade believes we should still see bids firm on nearby loaded/prompt barges as season wraps up going into June.

**INTL**

Values were mostly unchanged today as Europe and UK were on holiday - nothing to report regarding cleared trades or movement in frames day over day since Friday.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
MAY	360	370	365	▲ 5
JUN	295	305	300	▼ -5
JUIY	295	305	300	▼ -3
Q3	295	305	300	▼ -11

NOLA UAN				
	BID	ASK	MID	Δ
MAY	265	275	270	▼ -8
JUN	250	270	260	■ 0
Q3	225	255	240	▲ 5

NOLA DAP				
	BID	ASK	MID	Δ
MAY	560	580	570	■ 0
JUN	520	535	528	■ 0
Q3	450	470	460	■ 0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
MAY	325	333	329	■ 0
JUN	310	320	315	■ 0
JUIY	320	328	324	■ 0
Q3	320	328	324	■ 0

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	355	365	360	■ 0
JUN	330	345	338	■ 0
Q3	320	340	330	■ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	330	340	335	■ 0
JUN	330	340	335	■ 0
Q3	330	340	335	■ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	560	580	570	■ 0
JUN	550	570	560	■ 0
Q3	530	550	540	■ 0