



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA Urea market seemed to have picked up where we left off on Friday. it was reported that 445 traded for upriver barges. Values for Loaded seemed to be trading between 420 to 435. In May physical was reported to have traded at 380 and 382. No futures Trades on CME as I am writing this with buyers and sellers to far apart on where they see value at in the market.

If you are planning on attending the IFA conference please let us know if you'd like to meet. Write to us at: ferts@freightinvestor.com

INTL

A quiet day in international with a lot of traders at the IFA conference in Prague. Market sentiment in Brazilian Urea futures seemed weaker. Otherwise a quiet day no trades on CME as I am writing this.

NOLA

NOLA UREA					
	BID	ASK	MID		Δ
MAY	365	375	370	🟡	0
JUN	305	320	313	🟡	0
JUIY	280	295	288	🟡	0
Q3	280	295	288	🟡	0

NOLA UAN					
	BID	ASK	MID		Δ
MAY	265	275	270	🟡	0
JUN	220	240	230	🟡	0
Q3	190	210	200	🟡	0

NOLA DAP					
	BID	ASK	MID		Δ
MAY	560	580	570	🟡	0
JUN	490	500	495	🟡	0
Q3	450	470	460	🟡	0

INTERNATIONAL

AG UREA					
	BID	ASK	MID		Δ
MAY	315	325	320	🟡	0
JUN	290	300	295	🟡	0
JUIY	290	300	295	🟡	0
Q3	290	300	295	🟡	0

EGYPT UREA					
	BID	ASK	MID		Δ
MAY	350	360	355	🟡	0
JUN	300	310	305	🟡	0
Q3	300	315	308	🟡	0

BRAZIL UREA					
	BID	ASK	MID		Δ
MAY	320	330	325	🟢	4
JUN	295	305	300	🔴	-5
Q3	295	305	300	🔴	-8

BRAZIL MAP					
	BID	ASK	MID		Δ
MAY	547	567	557	🟡	0
JUN	540	560	550	🟡	0
Q3	530	550	540	🟡	0