



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA UREA market was quiet today. No futures trades on CME as I am writing this. There was some action in physical with it being reported that May barges traded at \$395.

INTL

No activity on CME today in the international market with a lot of traders traveling home from the IFA conference.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAY	365	375	370	0
JUN	300	320	310	-10
JULY	280	290	285	0
Q3	280	290	285	0

NOLA UAN				
	BID	ASK	MID	Δ
MAY	265	275	270	0
JUN	215	235	225	0
Q3	185	195	190	0

NOLA DAP				
	BID	ASK	MID	Δ
MAY	560	580	570	0
JUN	460	480	470	0
Q3	430	450	440	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAY	315	325	320	0
JUN	290	303	297	0
JULY	290	305	298	0
Q3	290	305	298	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAY	350	360	355	0
JUN	295	305	300	0
Q3	295	305	300	0

BRAZIL UREA				
	BID	ASK	MID	Δ
MAY	320	330	325	0
JUN	300	310	305	0
Q3	300	310	305	0

BRAZIL MAP				
	BID	ASK	MID	Δ
MAY	547	567	557	0
JUN	540	560	550	0
Q3	530	550	540	0