



London Iron Ore Market Report

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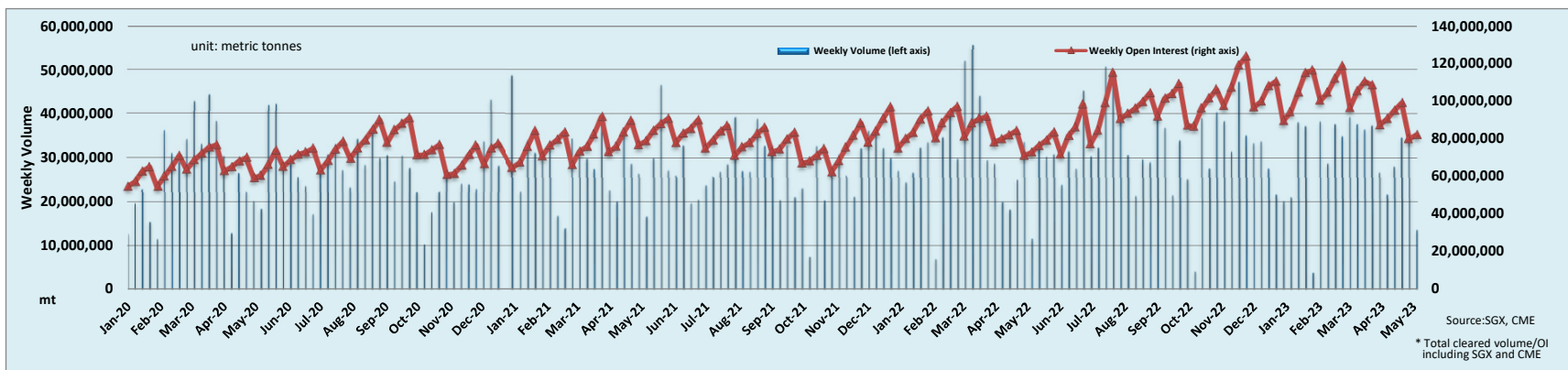
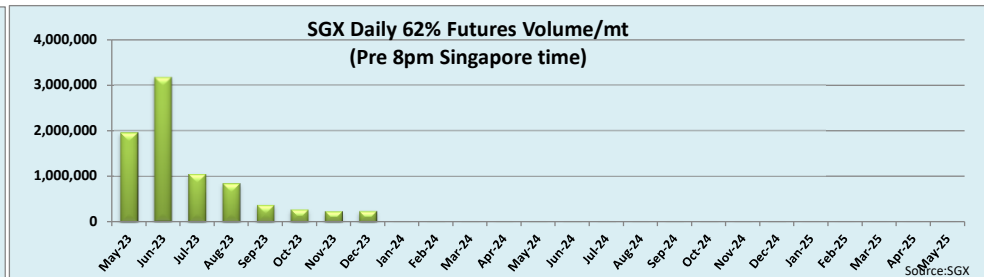
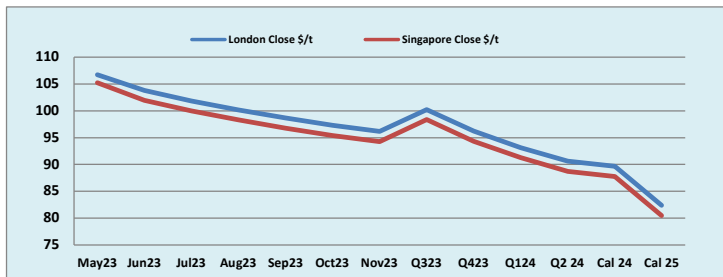
Some strong volumes over the T+1 as iron ore pushed back through the \$100 mark to close out \$103.85. Axed interest was seen on the front spreads with JUL/AUG trading 1.70 in 50KT, and MAY/JUN traded from 2.70 up to 3.10.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.00	-\$3.95	\$106.04

INDEX	Price	Change	MTD
MB IO 65%	\$120.20	-\$3.10	\$119.55

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1425	-\$0.0065	\$0.1571

Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	106.70	103.80	101.85	100.15	98.65	97.30	96.15	100.20	96.20	93.15	90.60	89.65	82.40
Singapore Close \$/t	105.25	101.95	100.00	98.30	96.75	95.40	94.25	98.35	94.30	91.25	88.70	87.75	80.45
Change	+1.38%	+1.81%	+1.85%	+1.88%	+1.96%	+1.99%	+2.02%	+1.88%	+2.01%	+2.08%	+2.14%	+2.17%	+2.42%



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