



London Iron Ore Market Report

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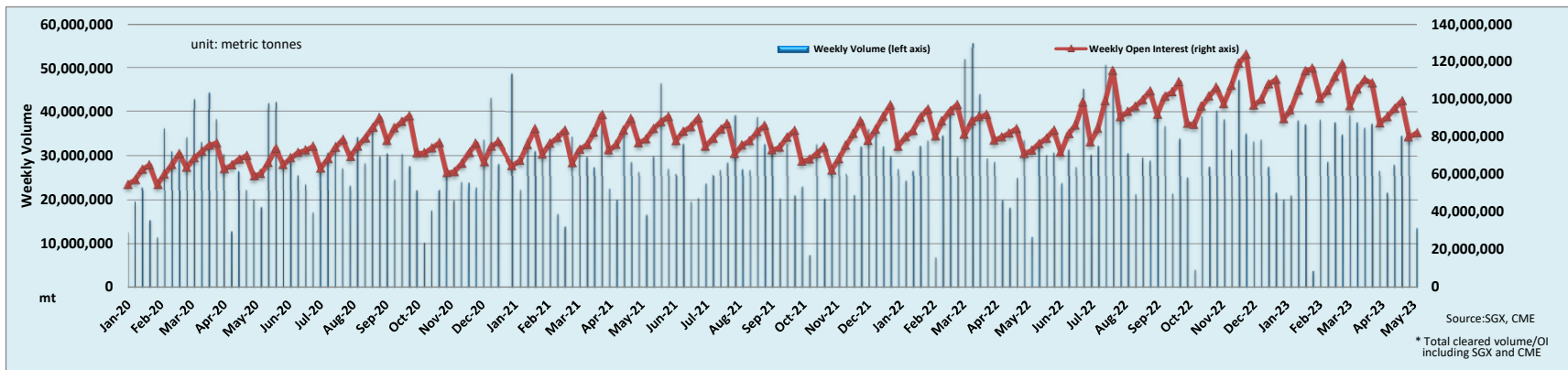
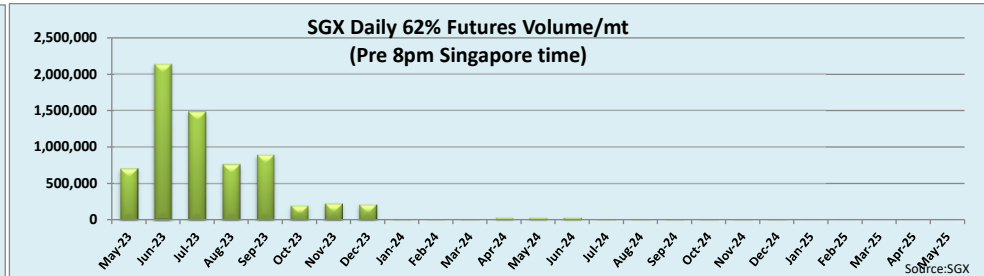
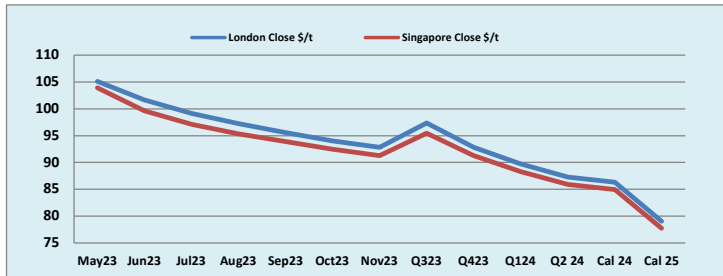
A rather surprising afternoon as no spread interest was seen over the course of the T+1, with most of the outright flow concentrated on Jun and Aug coming from the sell side. Flat price was again stuck around the 100 mark but thin liquidity caused considerable gapping..

INDEX	Price	Change	MTD
Platts IO 62%	\$103.05	\$0.20	\$105.52

INDEX	Price	Change	MTD
MB IO 65%	\$117.10	\$0.10	\$119.21

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1415	-\$0.0010	\$0.1521

Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	105.10	101.65	99.15	97.25	95.60	94.05	92.80	97.35	92.85	89.75	87.25	86.30	79.05
Singapore Close \$/t	103.90	99.65	97.15	95.35	93.90	92.50	91.25	95.45	91.30	88.30	85.90	84.95	77.70
Change	+1.15%	+2.01%	+2.06%	+1.99%	+1.81%	+1.68%	+1.70%	+1.99%	+1.70%	+1.64%	+1.57%	+1.59%	+1.74%



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