

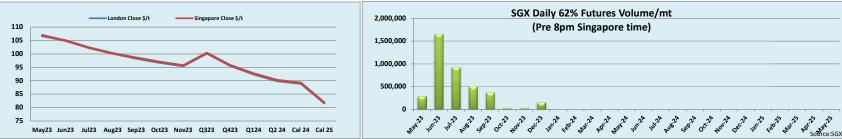
London Iron Ore Market Report

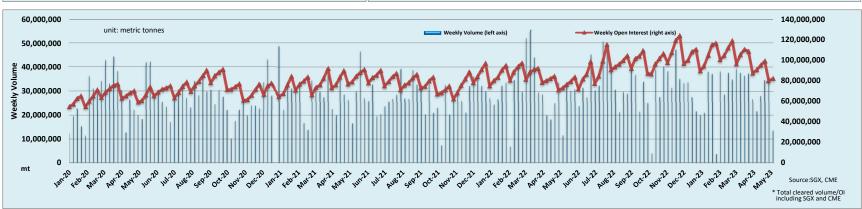
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15 May 2023

A strong day for iron ore to start the week with some decent spread action throughout. JUN/JUL was the headline trading 2.70 in 160KT though some good trading seen elsewhere with Aug/Sep also trading in a few clips of 20-30KT at 1.75.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$108.40	\$5.35	\$105.81		MB IO 65%	\$122.60	\$5.50	\$119.55	Platt	Platts Lump Prem		\$0.0000	\$0.1511
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Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	106.70	104.95	102.25	100.15	98.30	96.75	95.50	100.25	95.55	92.40	89.90	88.95	81.65
Singapore Close \$/t	106.95	104.95	102.30	100.25	98.55	97.00	95.70	100.35	95.75	92.65	90.20	89.20	81.85
Change	-0.23%	+0.00%	-0.05%	-0.10%	-0.25%	-0.26%	-0.21%	-0.10%	-0.21%	-0.27%	-0.33%	-0.28%	-0.24%





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