

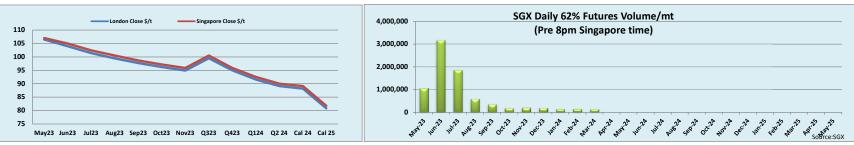
## **London Iron Ore Market Report**

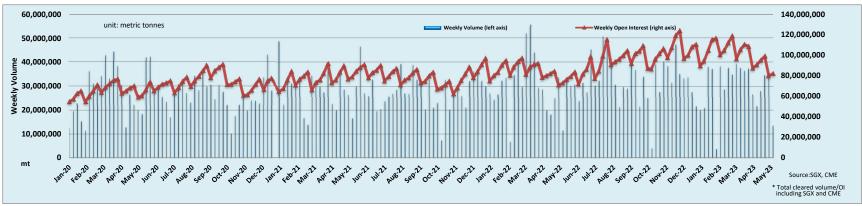
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## 16 May 2023

A very quiet afternoon across the ferrous complex in the T+1. Limited sell side interest amid low liquidity pushed the market down a dollar over the afternoon though not considered a significant move.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$108.40	\$0.00	\$106.04		MB IO 65%	\$122.60	\$0.00	\$119.83	Platt	Platts Lump Prem		\$0.0155	\$0.1516
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Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	106.50	104.00	101.40	99.45	97.70	96.25	94.90	99.50	94.95	91.60	89.10	88.15	80.85
Singapore Close \$/t	107.00	105.00	102.45	100.50	98.70	97.20	95.85	100.55	95.90	92.55	90.05	89.10	81.80
Change	-0 47%	-0.95%	-1 02%	-1 04%	-1 01%	-0.98%	-0.99%	-1 04%	-0.99%	-1 03%	-1.05%	-1 07%	-1 16%





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