

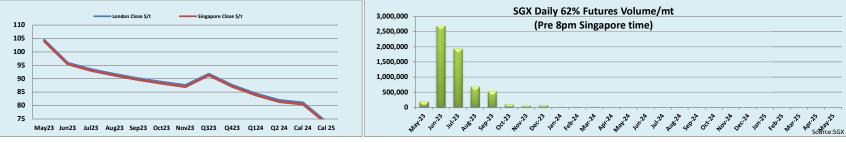
London Iron Ore Market Report

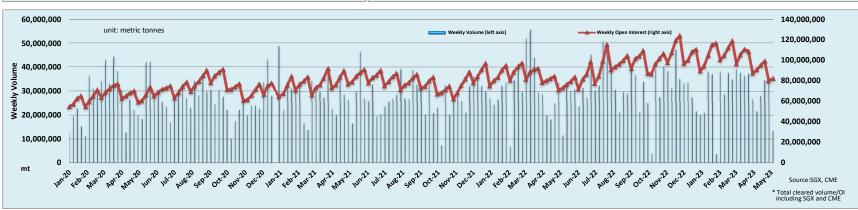
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24 May 2023

A quiet afternoon with much of the market otherwise engaged over the T+1. Spreads sold off as JUN/JUL traded 2.40 in 20KT but flat price was largely rangebound throughout.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$97.35	-\$5.05	\$105.93	N	1B IO 65%	\$110.20	-\$5.10	\$119.61	Platts Lump Prem		\$0.1195	-\$0.0205	\$0.1483
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Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	104.45	95.90	93.50	91.70	90.10	88.80	87.55	91.75	87.60	84.40	81.95	81.05	73.90
Singapore Close \$/t	104.00	95.45	93.00	91.20	89.60	88.25	87.00	91.25	87.05	83.85	81.40	80.50	73.35
Change	+0.43%	+0.47%	+0.54%	+0.55%	+0.56%	+0.62%	+0.63%	+0.55%	+0.63%	+0.66%	+0.68%	+0.68%	+0.75%





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