



London Iron Ore Market Report

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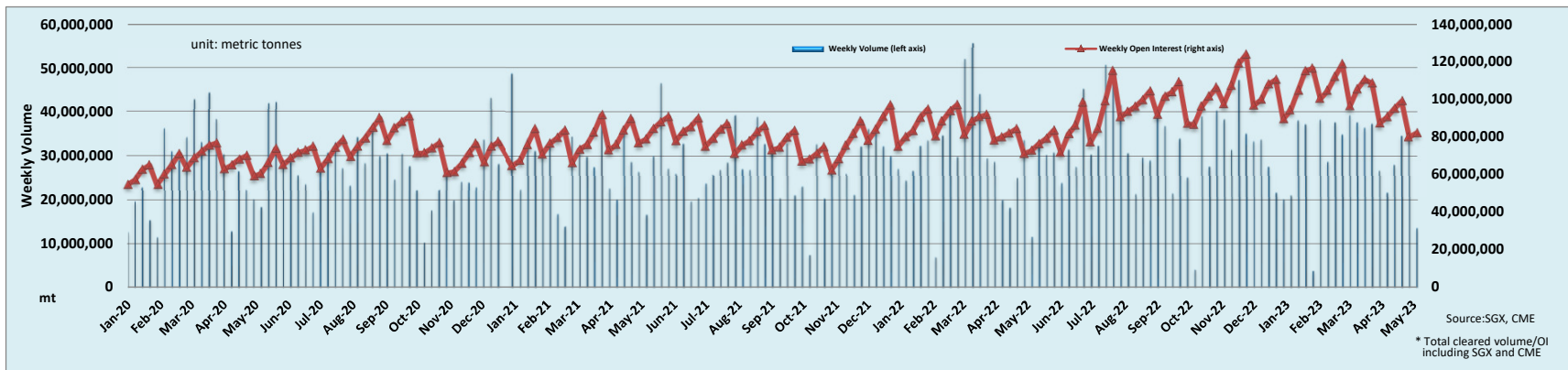
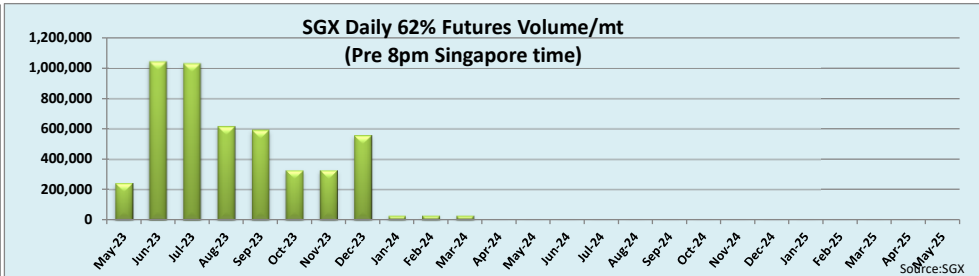
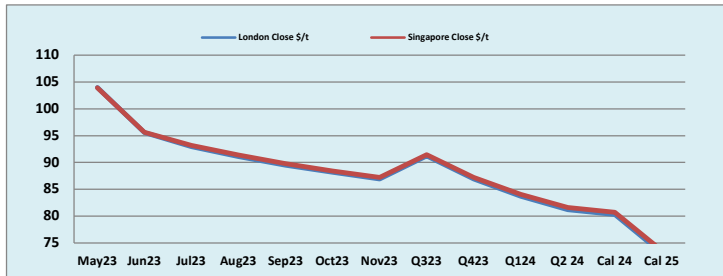
Some good trading in the T+1 despite limited movement on flat price. JUN/JUL traded 2.60 in smalls and SEP/DEC, having trading consistently over the morning found liquidity again at 3.70. Down the curve a few clips of Q1 saw trading in reasonable size and CAL24 traded 79.50 in 2.5KT/m.

INDEX	Price	Change	MTD
Platts IO 62%	\$98.10	\$0.75	\$105.49

INDEX	Price	Change	MTD
MB IO 65%	\$110.80	\$0.60	\$119.12

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1195	\$0.0000	\$0.1467

Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	104.00	95.55	92.95	91.10	89.50	88.15	86.95	91.20	86.95	83.70	81.20	80.30	73.15
Singapore Close \$/t	103.90	95.65	93.20	91.40	89.80	88.40	87.20	91.45	87.20	84.05	81.60	80.70	73.60
Change	+0.10%	-0.10%	-0.27%	-0.33%	-0.33%	-0.28%	-0.29%	-0.27%	-0.29%	-0.42%	-0.49%	-0.50%	-0.61%



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