

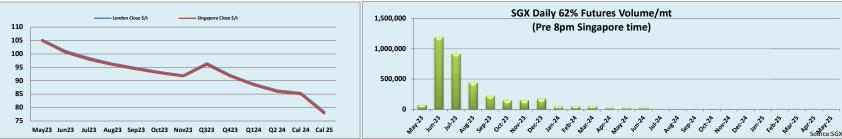
## **London Iron Ore Market Report**

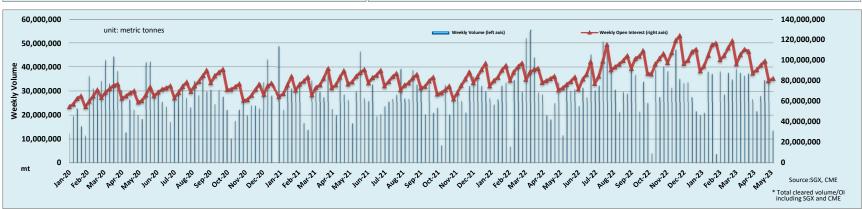
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## 26 May 2023

A largely flat afternoon over the T+1 though gappy in places on account of limited liquidity as the market gets an early night following an exciting Ferrous week. JUN/JUL traded 2.75 in 100KT to kick off the afternoon though spreads were limited from there on.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$102.45	\$4.35	\$105.33		MB IO 65%	\$114.90	\$4.10	\$118.89	Platt	Platts Lump Prem		\$0.0135	\$0.1460
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Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	105.20	101.00	98.35	96.30	94.65	93.20	91.95	96.45	92.00	88.75	86.30	85.40	78.30
Singapore Close \$/t	104.95	100.55	97.90	95.95	94.30	92.90	91.70	96.05	91.70	88.40	85.90	85.00	77.85
Change	+0.24%	+0.45%	+0.46%	+0.36%	+0.37%	+0.32%	+0.27%	+0.42%	+0.33%	+0.40%	+0.47%	+0.47%	+0.58%





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