



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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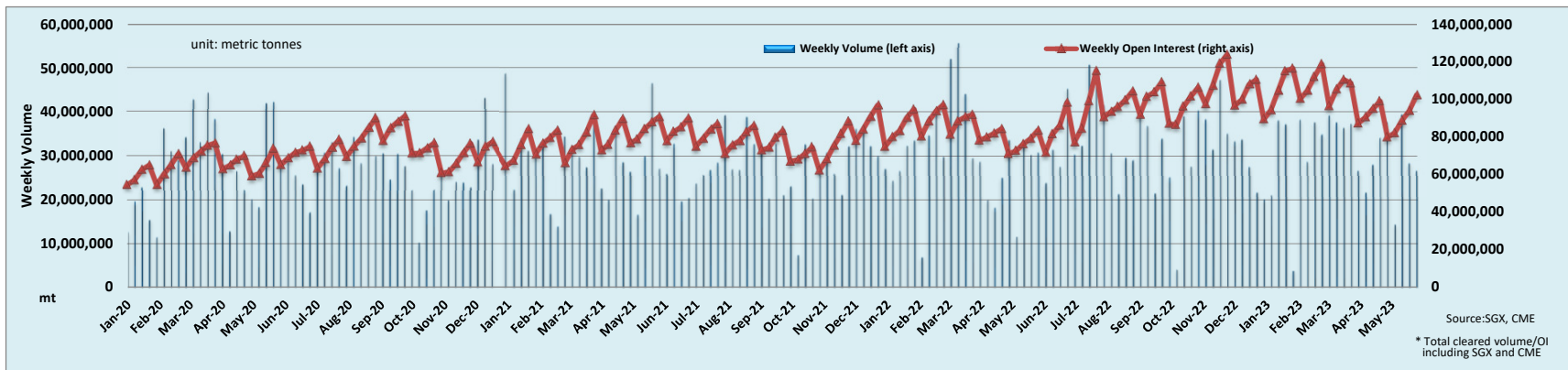
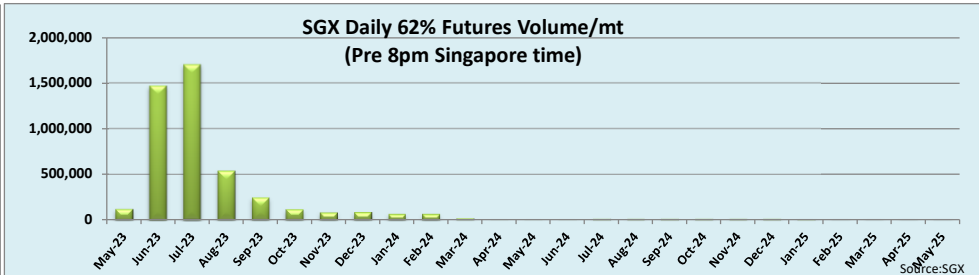
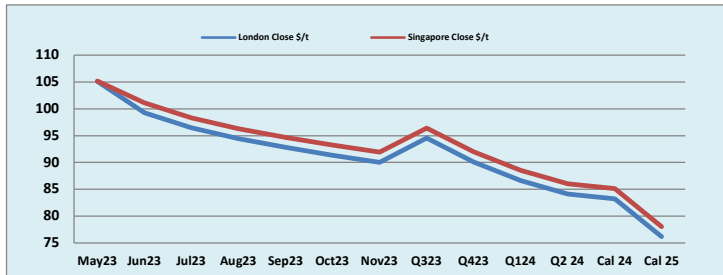
A modest downturn on iron ore over the T+1 back below the \$100 mark. JUN/JUL advanced further to 2.90 on the close, having traded earlier on in the session 2.85. Q3 again saw interest in clips of 5KT, as has been the case for several weeks now. Elsewhere JUL/SEP found liquidity, trading several times at 3.65.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.65	-\$1.80	\$105.16

INDEX	Price	Change	MTD
MB IO 65%	\$115.50	-\$1.40	\$118.64

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1380	\$0.0050	\$0.1450

Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	105.10	99.30	96.45	94.45	92.80	91.35	90.05	94.55	90.10	86.65	84.10	83.25	76.15
Singapore Close \$/t	105.20	101.10	98.30	96.30	94.65	93.25	91.95	96.40	92.00	88.55	86.00	85.15	78.05
Change	-0.10%	-1.78%	-1.88%	-1.92%	-1.95%	-2.04%	-2.07%	-1.92%	-2.07%	-2.15%	-2.21%	-2.23%	-2.43%



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