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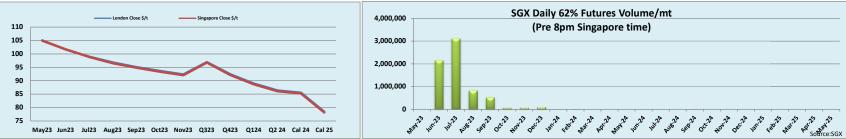
London Iron Ore Market Report

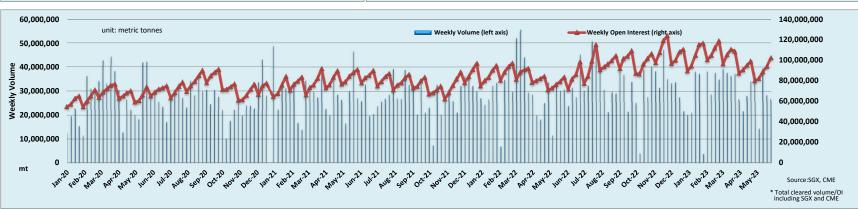
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31 May 2023

Iron ore continues to lack direction closing out 101.70. Over the afternoon JUN/JUL contracted to 2.70 having traded in size at 2.90 earlier in the London day. Spreads pushed lower over the curve throughout the afternoon with little change on flat price throughout.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$103.20	\$0.55	\$105.07		MB IO 65%	\$115.50	\$0.00	\$118.50	Platt	Platts Lump Prem		\$0.0020	\$0.1448
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Iron Ore 62% Futures	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Q3 23	Q4 23	Q1 24	Q2 24	Cal 24	Cal 25
London Close \$/t	105.07	101.65	98.95	96.80	95.10	93.65	92.35	96.95	92.40	88.95	86.40	85.55	78.45
Singapore Close \$/t	104.95	101.70	98.85	96.55	94.85	93.35	92.05	96.75	92.10	88.65	86.10	85.25	78.15
Change	+0.11%	-0.05%	+0.10%	+0.26%	+0.26%	+0.32%	+0.33%	+0.21%	+0.33%	+0.34%	+0.35%	+0.35%	+0.38%





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