

FIS Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Wed 10 May 2023

DCE

DCE SEP closed at 1340 RMB
(DOWN -19.5 VS TUE close at 1359.5)

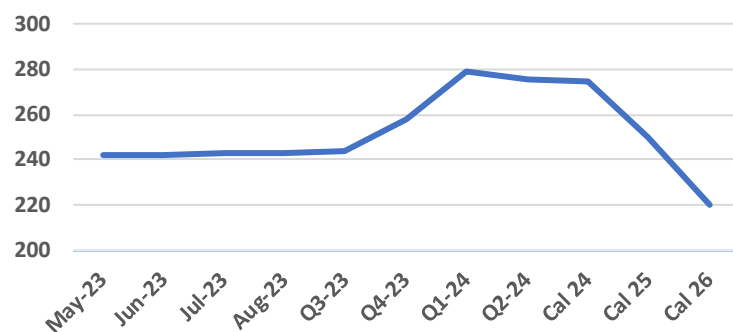
Coking Coal Index

Platts TSI 246, mtd 238
FLAT VS Tuesday (246)

CFR China

CFR China 225, mtd 237
DOWN -7 VS Tuesday at (232)

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
May 23	239	/ 245	242
Jun 23	239	/ 245	242
Jul 23	240	/ 246	243
Aug 23	240	/ 246	243
Q3-23	240	/ 248	244
Q4-23	254	/ 262	258
Q1-24	275	/ 283	279
Q2-24	272	/ 280	276
CAL-24	271	/ 279	275
CAL-25	246	/ 254	250

Today's Trades

MAY traded 242.5 in 2KT
 JUN traded 245 in 1KT
 MAY traded 244 in 2KT
 JUN traded 245 in 1KT
 JUL traded 246 in 3KT
 MAY traded 246 in 1KT
 JUN traded 246 in 1KT
 MAY traded 246 in 1KT
 JUL traded 247 in 3KT
 JUN traded 247 in 3KT
 JUN traded 248 in 1KT
 JUN traded 246 in 1KT
 MAY traded 246 in 3KT
 JUN traded 248 in 2KT
 MAY traded 248 in 5KT
 JUN traded 248 in 5KT
 MAY traded 248 in 5KT
 MAY traded 249 in 5KT
 JUN traded 247 in 3KT

Commentary

Some healthy volume seen on CC especially earlier on in the Sing morning. Index was unchanged but with more shorts entering the market, flat price pushed lower over the course of the day. Liquidity again centred on the front with MAY/JUN pushing back into backwardation in parts of the day. The T+1 was quieter but ran into selling pressure later on in the session. MAY, having traded 249 at the offset was last done at 242.50.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com