

FIS Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Thu 11 May 2023

DCE

DCE SEP closed at 1340.5 RMB
(UP 0.5 VS WED close at 1340)

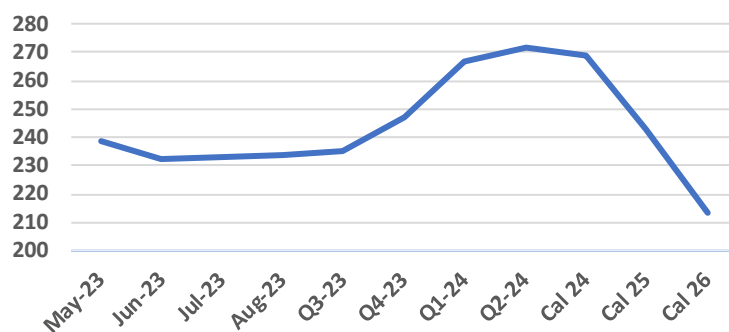
Coking Coal Index

Platts TSI 246, mtd 239
DOWN -2 VS Wednesday (246)

CFR China

CFR China 223, mtd 235
DOWN -2 VS Wednesday (225)

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
May 23	236	/ 242	239
Jun 23	229	/ 235	232
Jul 23	230	/ 236	233
Aug 23	231	/ 237	234
Q3-23	231	/ 239	235
Q4-23	243	/ 251	247
Q1-24	263	/ 271	267
Q2-24	268	/ 276	272
CAL-24	265	/ 273	269
CAL-25	239	/ 247	243

Today's Trades

Q3-24 traded 272 in 3KT
Q2-24 traded 276 in 3KT
JUL traded 231 in 1KT
JUL traded 230 in 2KT
JUN traded 230 in 2KT
JUN traded 235 in 5KT
JUL traded 231 in 2KT
JUN traded 231 in 2KT
JUN traded 232 in 2KT
JUN traded 233 in 2KT
JUL traded 235 in 2KT
JUL traded 237 in 5KT
JUN traded 235 in 2KT
JUN traded 237 in 3KT
JUN traded 238 in 2KT
JUN traded 237 in 1KT
JUN traded 237 in 1KT
JUL traded 242 in 2KT
SEP traded 245 in 2KT
JUN traded 239 in 1KT
JUN traded 240 in 3KT
JUN traded 240 in 3KT

Commentary

A big day for CC with some hefty volume going through. At the front JUN and Jul saw near on continual trading throughout the morning and into the afternoon, whilst the back also saw a tick up in liquidity with Q2 and Q3 trading in 3KT/m apiece late on. On the spreads, JUL/AUG traded -1 over the morning and carried interest but nothing further seen making it over the line.