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FIS

Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Mon 15 May 2023



DCE SEP closed at 1381 RMB

(UP 2.5 VS FRI close at 1378.5)

Coking Coal Index

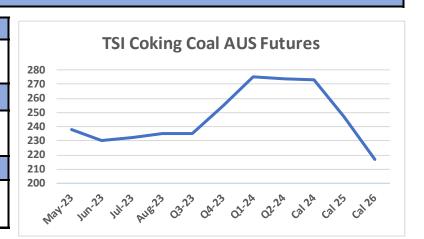
Platts TSI, mtd 239

DOWN -5.25 VS Friday (242)

CFR China

CFR China 220, mtd 232

DOWN 0 VS Friday (220)



TSI PLV FOB AUS Indicative Curve				
	BID	(OFFER	VALUE
May 23	235	/	241	238
Jun 23	227	/	233	230
Jul 23	229	/	235	232
Aug 23	232	/	238	235
Q3-23	231	/	239	235
Q4-23	251	/	259	255
Q1-24	271	/	279	275
Q2-24	270	/	278	274
CAL-24	269	/	277	273
CAL-25	243	/	251	247



Commentary

Pretty conmsistent flow seen over the Sing and London trading day as JUN continued to come off throughout. Opening the week 233, JUN went on to trade as low as 229 before gaining slightly to cloe 230. Further down Q3 continued to find liquidity trading twice at 237 and 236 respectively. On the spreads JUN/JUL traded at -2 in 7KT over the London afternoon. Despite a heavy drop of \$5.25 on the index, the paper market proved a touch more resilient.

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