

FIS Coking Coal Report

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DCE

DCE SEP closed at 1331.5 RMB
(UP 6.5 VS FRI close at 1325)

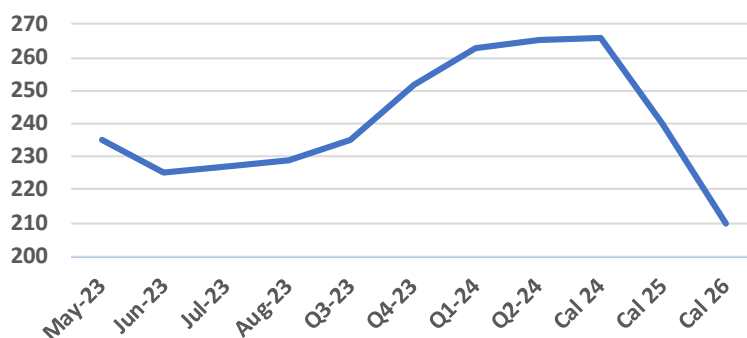
CFR China

CFR China 223, mtd 228.5
UP 1 VS Friday (222)

Platts TSI

Platts TSI 223, mtd 235
DOWN -1.5 VS Friday (224.5)

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
May 23	232	/ 238	235
Jun 23	222	/ 228	225
Jul 23	224	/ 230	227
Aug 23	226	/ 232	229
Q3-23	231	/ 239	235
Q4-23	248	/ 256	252
Q1-24	259	/ 267	263
Q2-24	261	/ 269	265
CAL-24	262	/ 270	266
CAL-25	236	/ 244	240

Today's Trades

JUN traded 223 in 1 kt
 JUN traded 223 in 3 kt
 JUN traded 225 in 1 kt
 JUN traded 225 in 1 kt
 JUL traded 227.5 in 2 kt

Commentary

A quiet start to the week for Coking Coal with sole liquidity on the front end of the curve. June continued in a similar fashion from last week with a slight sell off, with 4kt going through at 223. However some resistance was on display with 2kt going through at 225 later on. July also finished slightly lower, with only one clip in 2kt trading at 227.5 in the T+1 session. Uncertainty amongst the market in regards to the short-term has seen small sizes trading. Last week's news of the influx of coke from China to the seaborne market as well as a uncertain view on near future steel demand could see a continuing decline carry through to this week too.

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