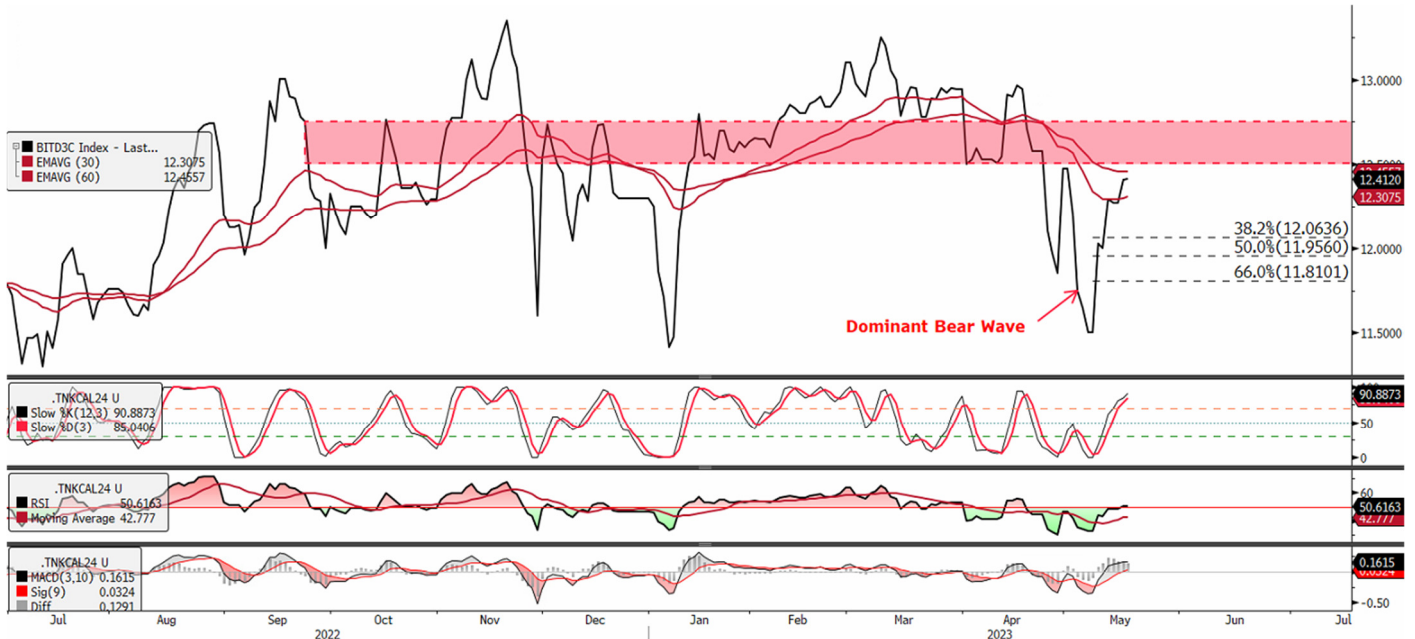


FIS Tanker Technical

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TD3C Cal 24



| | Support | Resistance | Current Price | Bull | Bear |
|----|---------|------------|---------------|--------------|-----------------------|
| S1 | 12.0636 | R1 | 12.412 | RSI above 50 | Stochastic overbought |
| S2 | 11.9560 | R2 | | | |
| S3 | 11.8101 | R3 | | | |

Synopsis - Intraday

Chart source Bloomberg

- Price is between the 30-60 period EMA's
- RSI is above 50 (50)
- Stochastic is overbought
- Price is above the weekly pivot point USD 12.2740
- Technically we are bearish based on price, as we remain below the high of the dominant bear wave (USD 12.2740), above this level the technical is bullish. However, the upside move is strong, meaning the technical has more of a neutral bias. Price is trading between the EMA band with the RSI neutral at 50.
- Downside moves that hold at or above USD 11.8101 will support a near-term bull argument, below this level the USD 11.5000 fractal low becomes vulnerable.
- We have a flat EMA resistance band and an RSI at 50, both supporting a neutral bias. The futures are testing a resistance area (highlighted by the red box, using previous support and resistance), if the RSI moves below and holds 50 whilst the stochastic is overbought, then momentum would suggest that support levels have the potential to come under pressure, making USD 11.8101 the key level to follow. Likewise, if the RSI moves above 50 then the stochastic becomes less relevant. The MA on the RSI is pointing higher, suggesting momentum is supported at this point whilst the MACD is also making new highs, warning support levels could hold in the near-term. The depth of the upside move into the dominant bear wave warns that the probability of the futures trading to a new low has decreased.
- Bearish with a neutral bias, price is nearing a resistance zone, leaving the technical vulnerable to a pullback. However, with momentum indicators currently suggesting we are supported, alongside the deep pullback, we could find the Fibonacci support zone holding if tested in the near-term.

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