



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates came under pressure across the curve, as the index continues to slide. Good volume traded across the curve, with May and June trading to respective lows of \$13000 and \$13850. Losses extended into the backend of the curve, with Cal24 and Cal25 trading to respective lows of \$12850 and \$12700. We close lacking any significant bid support. Have a nice evening.

### Handysize Commentary

An active day for Handysize paper, with rates coming under pressure across the curve. May-Dec and Cal24 slipped to respective lows of \$13075 and \$12400.

### Supramax 10 Time Charter Average

Spot	12587	Chg	-224
MTD	12587		
YTD	10760		

### Handysize 7 Time Charter Average

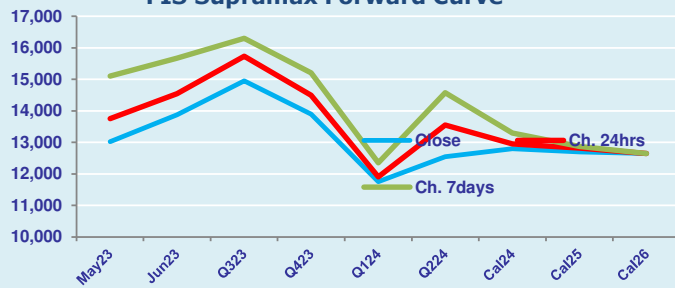
Spot	11901	Chg	-33
MTD	11901		
YTD	10163		

### Spread Ratio

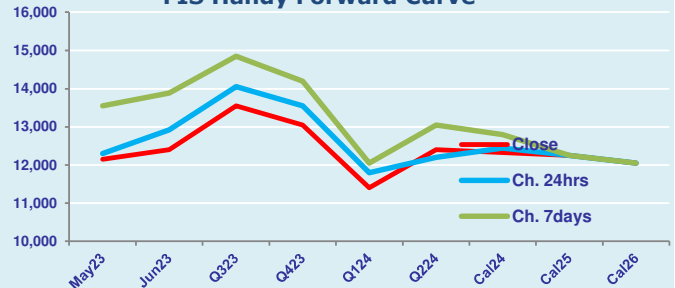
Spread	Ratio
686	1.06
686	1.06
597	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	12900	13150	13025	-725	May 23	12050	12250	12150	-150	875	1.07
Jun 23	13750	14000	13875	-667	Jun 23	12200	12600	12400	-525	1475	1.12
Q3 23	14800	15100	14950	-775	Q3 23	13350	13750	13550	-500	1400	1.10
Q4 23	13800	14000	13900	-600	Q4 23	12850	13250	13050	-500	850	1.07
Q1 24	11600	11900	11750	-150	Q1 24	11200	11600	11400	-400	350	1.03
Q2 24	12400	12700	12550	-1000	Q2 24	12200	12600	12400	200	150	1.01
Cal 24	12700	12900	12800	-150	Cal 24	12250	12400	12325	-125	475	1.04
Cal 25	12600	12800	12700	-125	Cal 25	12100	12400	12250	0	450	1.04
Cal 26	12500	12800	12650	0	Cal 26	11850	12250	12050	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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