



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A strong showing in the Supramax market today, then settling into a range after a fairly placid index of +19. The Prompt saw the most positive movement closing May and June 13200/13300 (+650 from opening levels) and 14400/14500 (+900 from opening levels) respectively. The Q12 v Q34 traded -1575 (levels 11900 v 13475) and cal24 in a 12600-12800 range. A day like this certainly sets the Supramax market up for an interesting week.

Handysize Commentary

A quiet day for Handy's with the market lacking offers as the bigger sizes rallied. Few buyers seen on q3+q4. Have a good evening.

Supramax 10 Time Charter Average

Spot	12072	Chg	19
MTD	12244		
YTD	10824		

Handysize 7 Time Charter Average

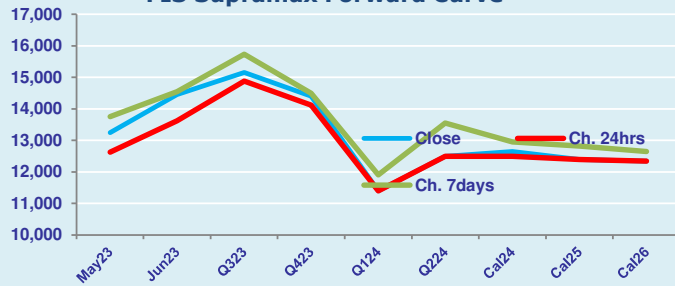
Spot	11522	Chg	-83
MTD	11715		
YTD	10232		

Spread Ratio

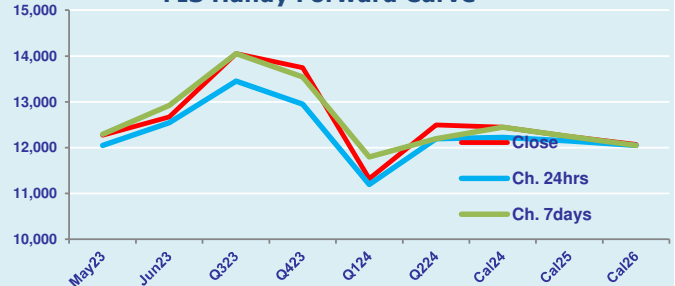
Spread	550	Ratio	1.05
	528		1.05
	592		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	13200	13300	13250	625	May 23	12100	12450	12275	225	975	1.08
Jun 23	14400	14500	14450	825	Jun 23	12500	12850	12675	125	1775	1.14
Q3 23	15050	15250	15150	275	Q3 23	13850	14250	14050	600	1100	1.08
Q4 23	14300	14500	14400	275	Q4 23	13500	14000	13750	800	650	1.05
Q1 24	11200	11600	11400	0	Q1 24	11150	11500	11325	125	75	1.01
Q2 24	12300	12700	12500	0	Q2 24	12250	12750	12500	300	0	1.00
Cal 24	12500	12800	12650	150	Cal 24	12250	12650	12450	225	200	1.02
Cal 25	12250	12550	12400	0	Cal 25	12100	12400	12250	100	150	1.01
Cal 26	12200	12500	12350	0	Cal 26	11900	12250	12075	25	275	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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