



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Weight on the offer side showed little resistance through the day with June trading down over \$800 from last night eventually finding a few bids to close 12900 v 13100. The rest of the curve followed suit with the cal 24 trading down to 12000 multiple time eventually closing 12100 v 12300. With the drop off along the entire curve Friday should prove an interesting day.

### Handysize Commentary

Like yesterday, the Handy curve traded down following the trends of the larger vessel sizes. Q3 traded 12500 (-1400) and Q1 traded 10525 (-625). Cal24 was likewise affected by the overall bearish sentiment and traded 11550 (-950). Later on the day, prices started to stabilize slightly. Let's see tomorrow if this trend will follow

### Supramax 10 Time Charter Average

Spot	12235	Chg	-15
MTD	12243		
YTD	10856		

### Handysize 7 Time Charter Average

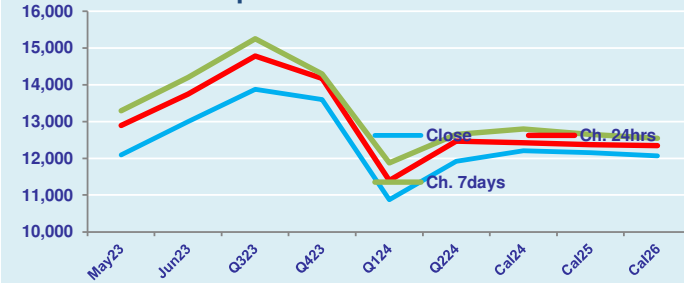
Spot	11423	Chg	-61
MTD	11641		
YTD	10259		

### Spread Ratio

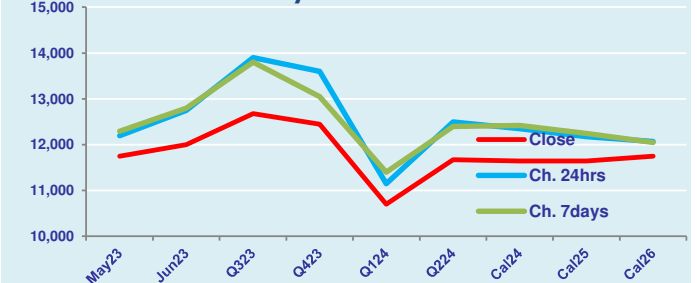
812	1.07
603	1.05
597	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	12000	12200	12100	-800	May 23	11500	12000	11750	-450	350	1.03
Jun 23	12900	13100	13000	-750	Jun 23	11750	12250	12000	-750	1000	1.08
Q3 23	13750	14000	13875	-900	Q3 23	12500	12850	12675	-1225	1200	1.09
Q4 23	13450	13750	13600	-575	Q4 23	12250	12650	12450	-1150	1150	1.09
Q1 24	10750	11000	10875	-525	Q1 24	10500	10900	10700	-450	175	1.02
Q2 24	11750	12100	11925	-550	Q2 24	11500	11850	11675	-825	250	1.02
Cal 24	12125	12300	12213	-213	Cal 24	11500	11800	11650	-700	563	1.05
Cal 25	12100	12225	12163	-213	Cal 25	11500	11800	11650	-525	513	1.04
Cal 26	11900	12250	12075	-275	Cal 26	11500	12000	11750	-325	325	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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