



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Supramax paper continued the trend of last week, with aggressive selling across the curve as traders continue to reduce long positions. June and Q3 traded to respective lows of \$12000 and \$12800. Losses extended into the backend of the curve, with Cal24 and Cal25 trading to respective lows of \$11850 and \$11750. We close lacking any significant bid support. Have a nice evening.

### Handysize Commentary

Handysize followed the larger sizes, with rates under pressure. June and July traded to respective lows of \$11250 and \$11750. We close supported at the lows.

### Supramax 10 Time Charter Average

Spot	12074	Chg	-86
MTD	12215		
YTD	10884		

### Handysize 7 Time Charter Average

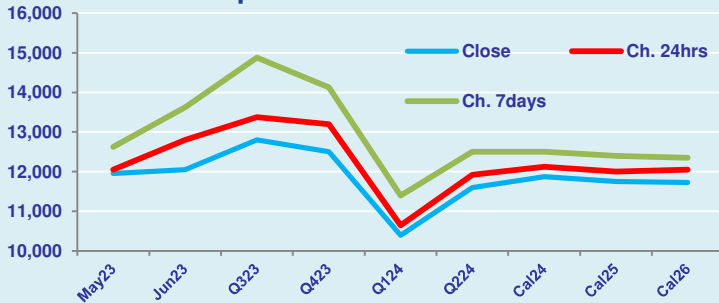
Spot	11299	Chg	-72
MTD	11573		
YTD	10283		

### Spread Ratio

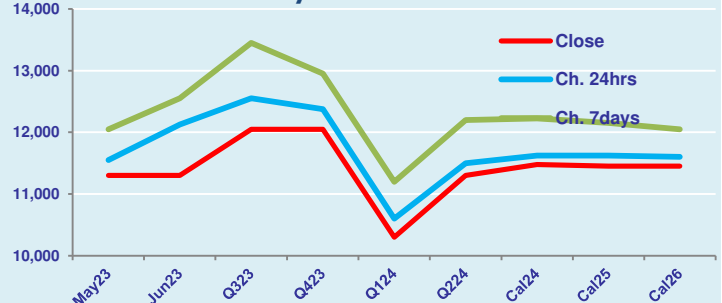
Spread	775	Ratio	1.07
	643		1.06
	601		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	11800	12100	11950	-100	May 23	11100	11500	11300	-250	650	1.06
Jun 23	11850	12250	12050	-750	Jun 23	11100	11500	11300	-825	750	1.07
Q3 23	12700	12900	12800	-575	Q3 23	11850	12250	12050	-500	750	1.06
Q4 23	12400	12600	12500	-700	Q4 23	11850	12250	12050	-325	450	1.04
Q1 24	10200	10600	10400	-250	Q1 24	10100	10500	10300	-300	100	1.01
Q2 24	11400	11800	11600	-325	Q2 24	11100	11500	11300	-200	300	1.03
Cal 24	11750	12000	11875	-250	Cal 24	11350	11600	11475	-150	400	1.03
Cal 25	11600	11900	11750	-250	Cal 25	11300	11600	11450	-175	300	1.03
Cal 26	11600	11850	11725	-325	Cal 26	11300	11600	11450	-150	275	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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