



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

18 May 2023

### Supramax Commentary

A quiet day for Supramax paper, with liquidity impacted by public holidays in Europe. The market pushed up across the curve, as buyers chased a thin offerside. Q4 and Cal24 pushed to respective highs of \$13400 and \$12250. We close supported. Have a nice evening.

### Handysize Commentary

A quiet day, with no reported trades.

### Supramax 10 Time Charter Average

Spot	11931	Chg	-62
MTD	12155		
YTD	10918		

### Handysize 7 Time Charter Average

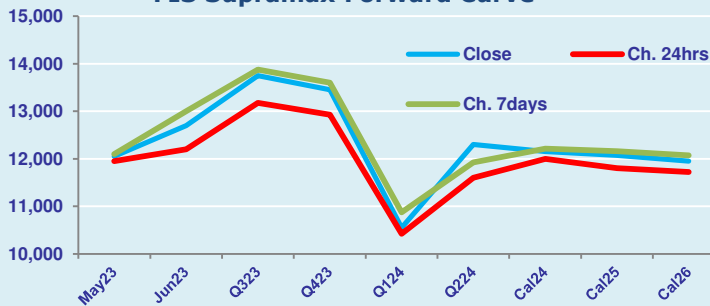
Spot	11050	Chg	-62
MTD	11461		
YTD	10310		

### Spread Ratio

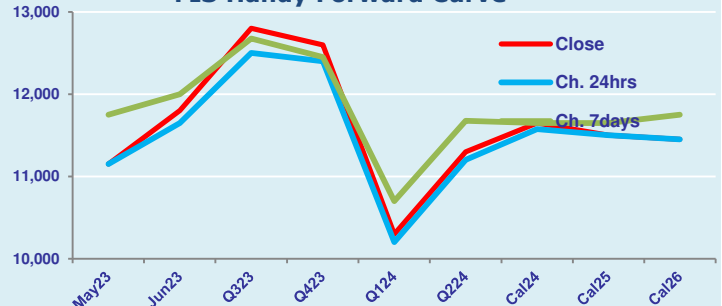
Spread	881	Ratio	1.08
	694		1.06
	609		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	11900	12200	12050	100	May 23	11000	11300	11150	0	900	1.08
Jun 23	12550	12850	12700	500	Jun 23	11600	12000	11800	150	900	1.08
Q3 23	13600	13900	13750	575	Q3 23	12600	13000	12800	300	950	1.07
Q4 23	13300	13600	13450	525	Q4 23	12400	12800	12600	200	850	1.07
Q1 24	10350	10750	10550	125	Q1 24	10100	10500	10300	100	250	1.02
Q2 24	12100	12500	12300	700	Q2 24	11100	11500	11300	100	1000	1.09
Cal 24	12100	12200	12150	150	Cal 24	11500	11800	11650	75	500	1.04
Cal 25	11950	12200	12075	275	Cal 25	11300	11700	11500	0	575	1.05
Cal 26	11800	12100	11950	225	Cal 26	11250	11650	11450	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)