



# Supramax & Handysize FFA Daily Report

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19 May 2023

### Supramax Commentary

A quiet and rangebound end to the week for Supramax paper, with liquidity impacted by public holidays in Europe. The market remains well supported and relatively thin on offers. Have a nice weekend.

### Handysize Commentary

A rangebound end to the week for Handysize paper, with Cal24 printing \$11400.

### Supramax 10 Time Charter Average

Spot	11846	Chg	-85
MTD	12131		
YTD	10928		

### Handysize 7 Time Charter Average

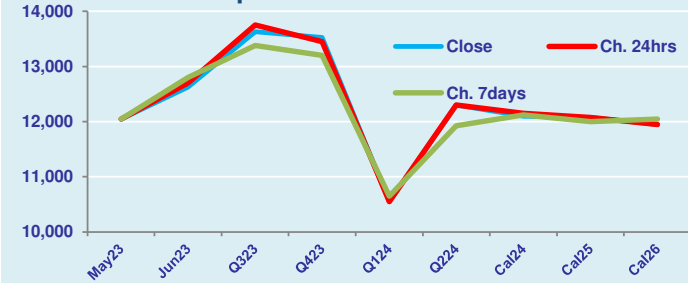
Spot	11018	Chg	-32
MTD	11427		
YTD	10317		

### Spread Ratio

828	1.08
704	1.06
611	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	11900	12200	12050	0	May 23	11000	11300	11150	0	900	1.08
Jun 23	12500	12750	12625	-75	Jun 23	11600	12000	11800	0	825	1.07
Q3 23	13500	13750	13625	-125	Q3 23	12600	13000	12800	0	825	1.06
Q4 23	13400	13650	13525	75	Q4 23	12400	12800	12600	0	925	1.07
Q1 24	10350	10750	10550	0	Q1 24	10100	10500	10300	0	250	1.02
Q2 24	12100	12500	12300	0	Q2 24	11100	11500	11300	0	1000	1.09
Cal 24	12000	12200	12100	-50	Cal 24	11300	11600	11450	-200	650	1.06
Cal 25	11950	12200	12075	0	Cal 25	11300	11700	11500	0	575	1.05
Cal 26	11800	12100	11950	0	Cal 26	11250	11650	11450	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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