



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet and rangebond start to the week for Supramax paper, with the market struggling to gain traction throughout the day seeing selling in the morning and a rangebound afternoon. June v July traded -500 with the Q3 trading to a low of 13300. Further out the Cal24 traded down to 11800 on the back of the physical market showing little support for the paper.

Handysize Commentary

Another day with a negative index, and the handy followed the trend with front end slipping slightly. Jun and July traded 11600 and 11750 respectively, spread of -150. While Cal24 traded 11500.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|------|
| Spot | 11696 | Chg | -150 |
| MTD | 12100 | | |
| YTD | 10936 | | |

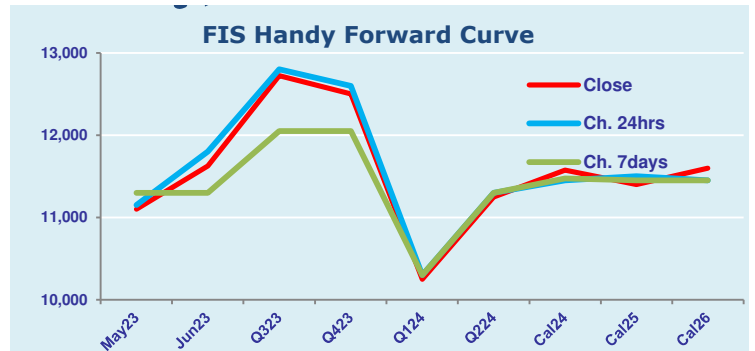
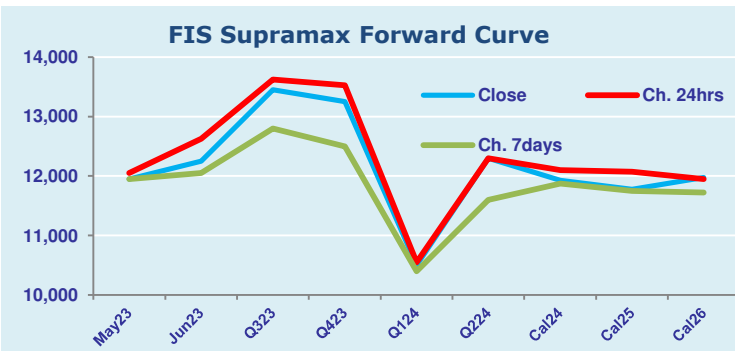
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 10956 | Chg | -62 |
| MTD | 11393 | | |
| YTD | 10324 | | |

Spread Ratio

| | | | |
|--------|-----|-------|------|
| Spread | 740 | Ratio | 1.07 |
| | 707 | | 1.06 |
| | 612 | | 1.06 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|------|--------|-------|
| May 23 | 11800 | 12100 | 11950 | -100 | May 23 | 10900 | 11300 | 11100 | -50 | 850 | 1.08 |
| Jun 23 | 12200 | 12300 | 12250 | -375 | Jun 23 | 11500 | 11750 | 11625 | -175 | 625 | 1.05 |
| Q3 23 | 13300 | 13600 | 13450 | -175 | Q3 23 | 12500 | 12950 | 12725 | -75 | 725 | 1.06 |
| Q4 23 | 13100 | 13400 | 13250 | -275 | Q4 23 | 12250 | 12750 | 12500 | -100 | 750 | 1.06 |
| Q1 24 | 10250 | 10750 | 10500 | -50 | Q1 24 | 10000 | 10500 | 10250 | -50 | 250 | 1.02 |
| Q2 24 | 12100 | 12500 | 12300 | 0 | Q2 24 | 11000 | 11500 | 11250 | -50 | 1050 | 1.09 |
| Cal 24 | 11900 | 11950 | 11925 | -175 | Cal 24 | 11500 | 11650 | 11575 | 125 | 350 | 1.03 |
| Cal 25 | 11700 | 11850 | 11775 | -300 | Cal 25 | 11200 | 11600 | 11400 | -100 | 375 | 1.03 |
| Cal 26 | 11850 | 12100 | 11975 | 25 | Cal 26 | 11350 | 11850 | 11600 | 150 | 375 | 1.03 |



Spot Price Source: Baltic

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