



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A tough day for the Supramax and index came out negative again at -223. Activity was mainly on front end Jun/July together with Q3/Q4. The cal24 and cal25 were also hit by the down going sentiment and traded down to 11400 (-525). A large downturn was generally observed across the curve following the larger vessel sizes.

Handysize Commentary

Like with the Smx, the Handy also had a tough day trading down. Weight was mainly on offer side and Q4 traded 11700 (-800) while Cal24 traded 11450 (-125).

Supramax 10 Time Charter Average

Spot	11473	Chg	-223
MTD	12058		
YTD	10942		

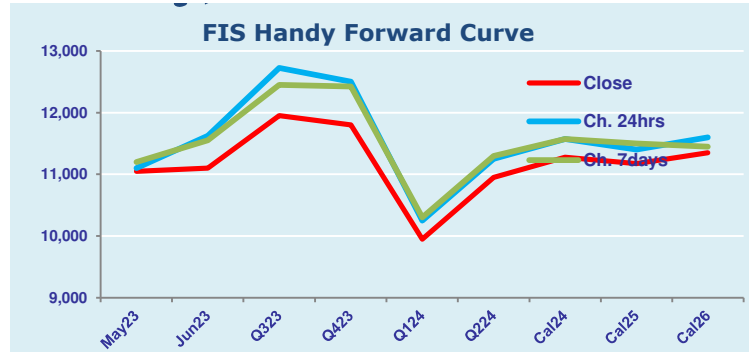
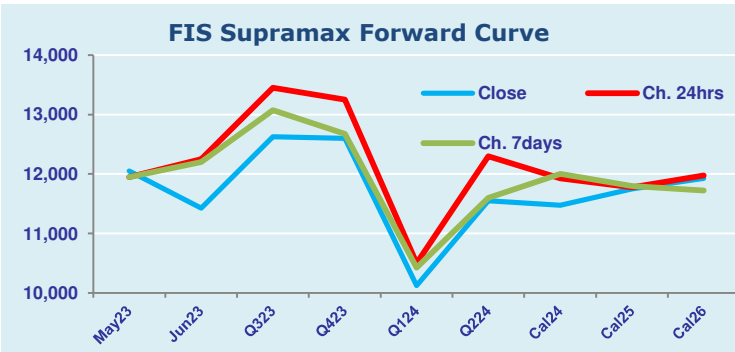
Handysize 7 Time Charter Average

Spot	10880	Chg	-76
MTD	11359		
YTD	10330		

Spread Ratio

593	1.05
699	1.06
612	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	11900	12200	12050	100	May 23	10850	11250	11050	-50	1000	1.09
Jun 23	11250	11600	11425	-825	Jun 23	10900	11300	11100	-525	325	1.03
Q3 23	12550	12700	12625	-825	Q3 23	11700	12200	11950	-775	675	1.06
Q4 23	12500	12700	12600	-650	Q4 23	11600	12000	11800	-700	800	1.07
Q1 24	10000	10250	10125	-375	Q1 24	9700	10200	9950	-300	175	1.02
Q2 24	11300	11800	11550	-750	Q2 24	10700	11200	10950	-300	600	1.05
Cal 24	11350	11600	11475	-450	Cal 24	11150	11400	11275	-300	200	1.02
Cal 25	11600	11900	11750	-25	Cal 25	11000	11350	11175	-225	575	1.05
Cal 26	11750	12100	11925	-50	Cal 26	11150	11550	11350	-250	575	1.05



Spot Price Source: Baltic

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