



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another tough day for the Supramax, as prices were trading down throughout the day following the Pmx and Cape, being hit hard on prices and aggressive selling observed. Like yesterday, majority of activity was seen on June (-725), Q3 (-975) and Q4 (-950). While Cal24 traded down to 11000 (-475).

Handysize Commentary

Similar story for the Handy's as with the Smx with falling prices. Activity was mainly on Q3, trading 11500 (-450) and 11200 (-750), while Q3+Q4 traded 11300 (-575).

Supramax 10 Time Charter Average

Spot	11151	Chg	-322
MTD	12002		
YTD	10944		

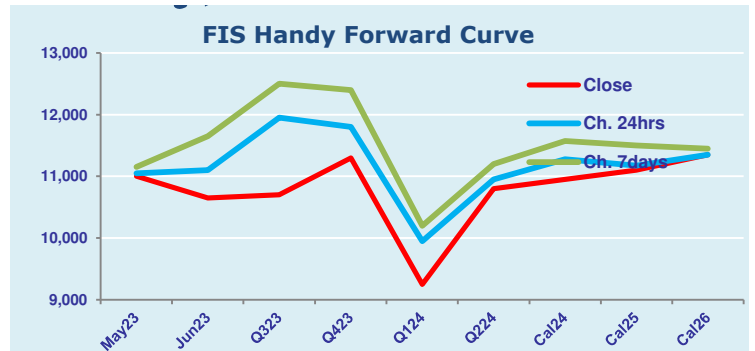
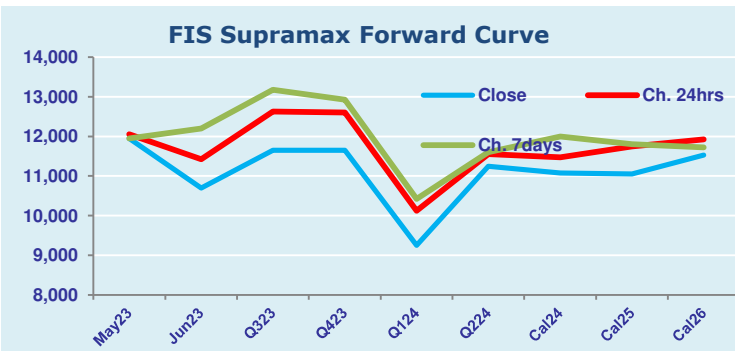
Handysize 7 Time Charter Average

Spot	10799	Chg	-81
MTD	11324		
YTD	10334		

Spread Ratio

352	1.03
678	1.06
609	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	11800	12100	11950	-100	May 23	10800	11200	11000	-50	950	1.09
Jun 23	10600	10800	10700	-725	Jun 23	10400	10900	10650	-450	50	1.00
Q3 23	11600	11700	11650	-975	Q3 23	11000	10400	10700	-1250	950	1.09
Q4 23	11600	11700	11650	-950	Q4 23	11100	11500	11300	-500	350	1.03
Q1 24	9000	9500	9250	-875	Q1 24	9000	9500	9250	-700	0	1.00
Q2 24	11000	11500	11250	-300	Q2 24	10600	11000	10800	-150	450	1.04
Cal 24	11000	11150	11075	-400	Cal 24	10900	11000	10950	-325	125	1.01
Cal 25	10950	11150	11050	-700	Cal 25	10900	11300	11100	-75	-50	1.00
Cal 26	11350	11700	11525	-400	Cal 26	11150	11550	11350	0	175	1.02



Spot Price Source: Baltic

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