



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The larger vessel sizes were really hit hard from the morning, however late afternoon, more support was coming in, but not enough to make up for the big fall in the morning. Despite this, it was a relatively quiet day for Handy, where Q3 traded between 10500 and 10650 and Q4 traded 11000 and then 10775. Have a nice evening.

Handysize Commentary

A very quiet day for Handy market with prompt months marking down \$650. Have a good evening!

Supramax 10 Time Charter Average

Spot	9691	Chg	-319
MTD	11646		
YTD	10916		

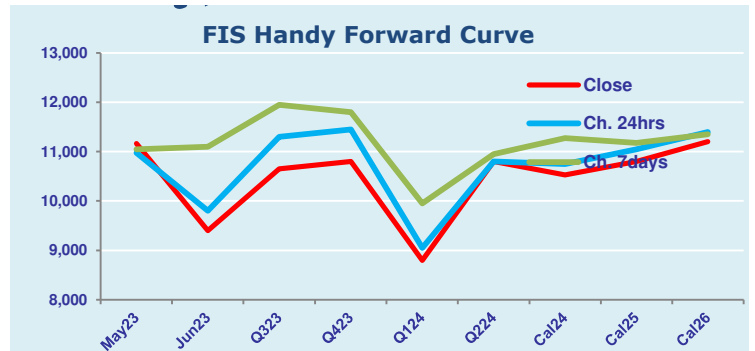
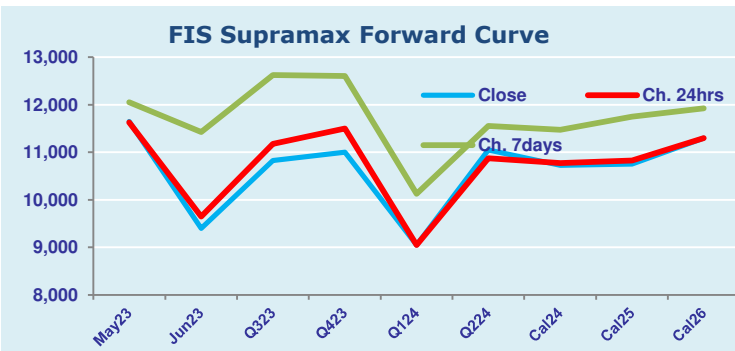
Handysize 7 Time Charter Average

Spot	10292	Chg	-180
MTD	11161		
YTD	10341		

Spread Ratio

Spread	-601	Ratio	0.94
	485		1.04
	574		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 23	11646	11646	11646	21	May 23	11161	11161	11161	186	485	1.04
Jun 23	9200	9600	9400	-250	Jun 23	9200	9600	9400	-400	0	1.00
Q3 23	10700	10950	10825	-350	Q3 23	10500	10800	10650	-650	175	1.02
Q4 23	10800	11200	11000	-500	Q4 23	10600	11000	10800	-650	200	1.02
Q1 24	8850	9250	9050	0	Q1 24	8600	9000	8800	-250	250	1.03
Q2 24	10850	11250	11050	175	Q2 24	10600	11000	10800	0	250	1.02
Cal 24	10600	10850	10725	-50	Cal 24	10400	10650	10525	-225	200	1.02
Cal 25	10600	10900	10750	-75	Cal 25	10600	11000	10800	-250	-50	1.00
Cal 26	11100	11500	11300	0	Cal 26	11000	11400	11200	-200	100	1.01



Spot Price Source: Baltic

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