



Capesize & Panamax FFA Daily Report

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09 June 2023

Capesize Commentary		Panamax Commentary	
A Friday of little mention for the cape market with range bound trading from front to deferred. June and July capes saw both saw trading ranges of \$250, leaving us near flat for the day. The back end and routes left a lot to be desired, with Cal24 trading between 14650 and 14750 and Cal25 trading at 15000 with no reported trades on the routes. Have a good evening, and let's see what next week brings.		An uneventful day for the Pmx as the market opened on a softer note after the selling of last nights close. The inactivity in the market lead to June and July trading down \$300 and \$500 respectively. the Q3 and Q4 saw similar activity dropping \$300 each. A quiet end to the week only means an interesting week to come. Happy Friday and have a good weekend.	

Capesize 5 Time Charter Average

Spot	12560	Chg	448
MTD	10879		
YTD	11959		

Per	Bid	Offer	Mid	Chg
Jun 23	14000	14250	14125	125
Jul 23	16750	17250	17000	-250
Aug 23	17750	18250	18000	-400
Q3 23	17750	18250	18000	-200
Q4 23	17850	18000	17925	-100
Q1 24	8500	9000	8750	-275
Q2. 24	14350	14750	14550	0
Q3. 24	17400	17600	17500	0
Q4. 24	17200	17400	17300	0
Cal 24	14650	14850	14750	150
Cal 25	15150	15500	15325	125
Cal 26	15500	16000	15750	0
Cal 27	15750	16250	16000	0

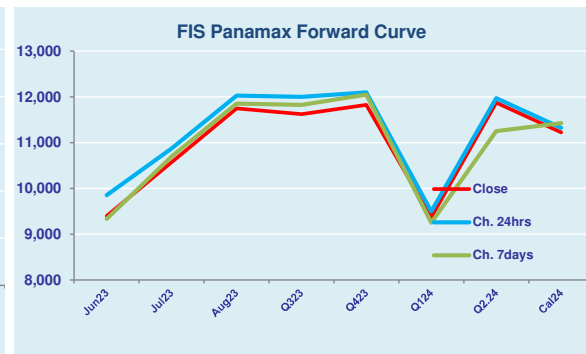
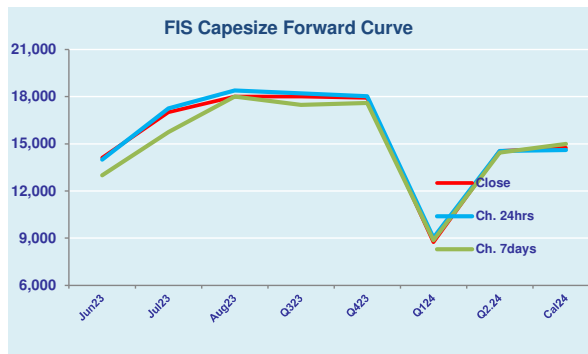
Panamax 4 Time Charter Average

Spot	8980	Chg	4
MTD	8496		
YTD	10656		

Per	Bid	Offer	Mid	Chg
Jun 23	9300	9500	9400	-450
Jul 23	10500	10650	10575	-300
Aug 23	11500	12000	11750	-275
Q3 23	11500	11750	11625	-375
Q4 23	11700	11950	11825	-275
Q1 24	9250	9500	9375	-125
Q2. 24	11750	12000	11875	-100
Q3. 24	11800	12100	11950	-25
Q4. 24	11700	12050	11875	0
Cal 24	11100	11350	11225	-100
Cal 25	11100	11400	11250	0
Cal 26	11250	11750	11500	0
Cal 27	11350	11850	11600	0

Spread Ratio

Spread	Ratio
3580	1.40
2383	1.28
1303	1.12
4725	1.50
6425	1.61
6250	1.53
6375	1.55
6100	1.52
-625	0.93
2675	1.23
5550	1.46
5425	1.46
3525	1.31
4075	1.36
4250	1.37
4400	1.38



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Capesize C3

Spot	19.70	Chg	0.18	
MTD	18.87			
YTD	19.39			
Per	Bid	Offer	Mid	Chg
Jun 23	19.75	20.25	20.00	0.00
Jul 23	20.75	21.75	21.25	0.00
Aug 23	19.30	20.00	19.65	0.00
Q3 23	21.00	21.75	21.38	0.00
Q4 23	20.25	21.00	20.63	0.00
Cal 24	17.75	18.50	18.13	0.00
Cal 25	16.50	16.40	16.45	0.00

Capesize C5

Spot	8.74	Chg	0.07	
MTD	8.26			
YTD	7.77			
Per	Bid	Offer	Mid	Chg
Jun 23	7.50	7.55	7.53	0.00
Jul 23	7.75	8.15	7.95	0.00
Aug 23	7.90	8.40	8.15	0.00
Q3 23	8.15	8.65	8.40	0.00
Q4 23	8.15	8.75	8.45	0.00
Cal 24	8.40	8.80	8.60	0.00
Cal 25	8.25	8.75	8.50	0.00

Spread Ratio

10.97	2.26
10.61	2.29
11.62	2.49
Spread	Ratio
12.48	2.66
13.30	2.67
11.50	2.41
12.98	2.54
12.18	2.44
9.53	2.11
7.95	1.94

Capesize C7

Spot	8.63	Chg	0.04	
MTD	8.35			
YTD	10.16			
Per	Bid	Offer	Mid	Chg
Jun 23	10.85	11.15	11.00	0.00
Jul 23	11.70	12.00	11.85	0.00
Aug 23	11.90	12.20	12.05	0.00
Q3 23	11.90	12.20	12.05	0.00
Q4 23	12.10	12.40	12.25	0.00
Cal 24	11.40	11.60	11.50	0.00
Cal 25	11.37	11.57	11.47	0.00
Cal 26	11.05	11.25	11.15	0.00

Panamax P1A

Spot	8300	Chg	50	
MTD	7928			
YTD	10355			
Per	Bid	Offer	Mid	Chg
Jun 23	13250	14250	13750	0
Jul 23	13050	14050	13550	0
Aug 23	13250	14250	13750	0
Q3 23	13150	14150	13650	0
Q4 23	12950	13950	13450	0

Panamax P8

Spot	35.91	Chg	-0.093	
MTD	35.23			
YTD	38.88			
Per	Bid	Offer	Mid	Chg
Jun 23	43.50	44.50	44.00	0.00
Jul 23	44.50	45.50	45.00	0.00
Aug 23	45.00	46.00	45.50	0.00
Q3 23	45.00	46.00	45.50	0.00
Q4 23	44.50	45.50	45.00	0.00

Panamax 2A

Spot	18523	Chg	100	
MTD	17900			
YTD	20384			
Per	Bid	Offer	Mid	Chg
Jun 23	19800	20800	20300	0
Jul 23	21000	22000	21500	0
Aug 23	21350	22350	21850	0
Q3 23	21150	22150	21650	0
Q4 23	20650	21650	21150	0

Panamax 3A

Spot	9646	Chg	0	
MTD	8978			
YTD	11066			
Per	Bid	Offer	Mid	Chg
Jun 23	12750	13750	13250	0
Jul 23	13100	14100	13600	0
Aug 23	13650	14650	14150	0
Q3 23	13450	14450	13950	0
Q4 23	13150	14150	13650	0

Spread Ratio

8877	1.92
8921	1.99
9318	1.84
Spread	Ratio
7050	1.53
7900	1.58
7700	1.54
7700	1.55
7500	1.55

Spot Price Source: Baltic

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