

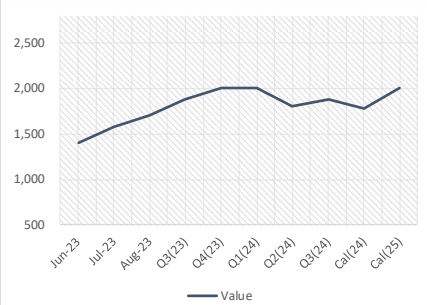
FIS Container FFA Report

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FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Jun-23	1,300	1,500	1,400	25
Jul-23	1,500	1,650	1,575	75
Aug-23	1,600	1,700	1,700	50
Q3(23)	1,800	1,950	1,875	25
Q4(23)	1,900	2,100	2,000	50
Q1(24)	1,850	2,150	2,000	-
Q2(24)	1,700	1,900	1,800	-
Q3(24)	1,750	2,000	1,875	-
Cal(24)	1,650	1,900	1,775	-
Cal(25)	1,900	2,100	2,000	-
Current Spot	1,294.00			
Month to Date	1,437.53			
Year to Date	1,284.21			

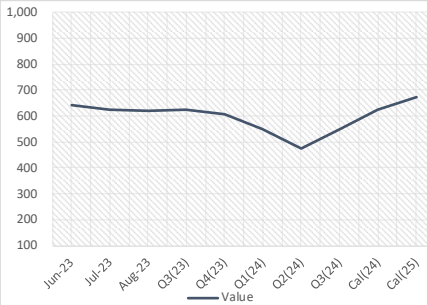
Indicative Forward Curve



FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	585	700	643	18
Jul-23	585	660	623	18
Aug-23	590	650	620	25
Q3(23)	590	655	623	3
Q4(23)	590	620	605	3
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	550	700	625	-
Cal(25)	600	750	675	-
Current Spot	687.00		-3	
Month to Date	641.21			
Year to Date	745.30			

Indicative Forward Curve



FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Jun-23	2,400	2,550	2,475	50
Jul-23	2,550	2,650	2,600	25
Aug-23	2,550	2,700	2,625	25
Q3(23)	2,575	2,680	2,628	23
Q4(23)	2,500	2,750	2,625	25
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,750	2,900	2,825	25
Q3(24)	2,850	3,000	2,925	25
Cal(24)	2,650	2,900	2,775	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,376.00		+67	
Month to Date	2,354.79			
Year to Date	2,443.62			

Indicative Forward Curve



FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jun-23	1,100	1,600	1,350	175
Jul-23	1,600	2,000	1,800	150
Aug-23	1,900	2,100	2,000	-
Q3(23)	1,800	2,100	1,950	250
Q4(23)	1,900	2,050	1,975	75
Q1(24)	1,400	1,500	1,450	-
Q2(24)	1,900	2,100	2,000	-
Q3(24)	2,000	2,200	2,100	-
Cal(24)	2,000	2,400	2,200	-
Cal(25)	2,400	2,800	2,600	-
Current Spot	1,165.00		-255	
Month to Date	1,395.84			
Year to Date	2,051.73			

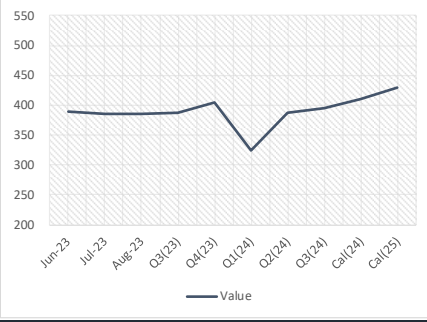
Indicative Forward Curve



FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	360	420	390	-
Jul-23	360	410	385	5
Aug-23	360	410	385	-
Q3(23)	360	415	388	-
Q4(23)	370	440	405	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	366.00			
Month to Date	341.74			
Year to Date	358.97			

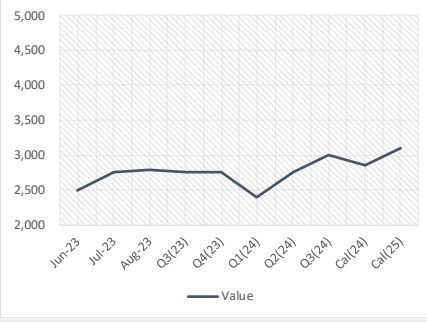
Indicative Forward Curve



FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jun-23	2,400	2,600	2,500	25
Jul-23	2,700	2,800	2,750	125
Aug-23	2,725	2,850	2,788	-
Q3(23)	2,700	2,825	2,763	75
Q4(23)	2,700	2,800	2,750	38
Q1(24)	2,300	2,500	2,400	-
Q2(24)	2,700	2,800	2,750	-
Q3(24)	2,900	3,100	3,000	-
Cal(24)	2,700	3,000	2,850	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,300.00		-152	
Month to Date	2,455.58			
Year to Date	3,064.31			

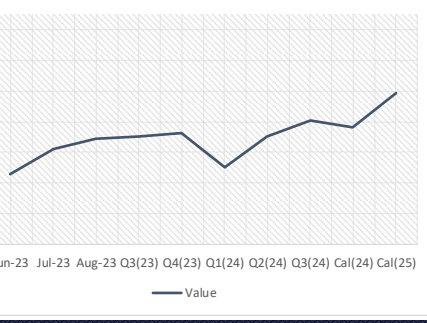
Indicative Forward Curve



Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Jun-23	1,358	1,562	1,460
Jul-23	1,549	1,695	1,622
Aug-23	1,621	1,752	1,686
Q3(23)	1,638	1,771	1,704
Q4(23)	1,660	1,793	1,727
Q1(24)	1,425	1,583	1,504
Q2(24)	1,633	1,779	1,706
Q3(24)	1,727	1,888	1,808
Cal(24)	1,717	1,815	1,766
Cal(25)	1,850	2,118	1,984
Current Spot	1,364.67		
Month to Date	1,437.78		
Year to Date	1,658.02		

Indicative Forward Curve



Morning Commentary: FBX11 and FBX13 collapsing down as we cross into June, FBX11 Asia-N.Euro down \$255 pulling the front of the curve down, with a similar move on FBX13 Asia-Med down \$152. A relative upset on FBX03 Asia-USEC up \$67 on the day, however curve values shed off slightly.

(Splash247) Box contract rates plunge. The ocean freight industry saw a slump in global long-term rates of unprecedented proportions in May, as the contracted cost of shipping containers dived by 27.5%, according to the index developed by freight rate platform Xeneta.

(Tradewinds) Container ship owners eye benefits of 'friend-shoring' as geopolitics reshapes trade; Lower volumes from China will not mean fewer container shipments.

(Seatrade Maritime) Yang Ming orders five LNG-fuelled boxships from HHI; Yang Ming Marine Transport and Hyundai Heavy Industries (HHI) have signed a new shipbuilding contract for five 15,500 teu LNG dual-fuel container vessels.