

# FIS Container FFA Report

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## FBX01 China/East Asia to North America West Coast

Period	Bid	Offer	Value	Change
Jun-23	1,400	1,550	1,475	100
Jul-23	1,550	1,700	1,625	125
Aug-23	1,650	1,850	1,750	100
Q3(23)	1,800	2,100	1,950	50
Q4(23)	1,950	2,200	2,075	25
Q1(24)	1,950	2,150	2,050	50
Q2(24)	1,700	1,900	1,800	-
Q3(24)	1,750	2,000	1,875	-
Cal(24)	1,650	1,900	1,775	-
Cal(25)	1,900	2,100	2,000	-
Current Spot	1,441.00		+147	
Month to Date	1,367.50			
Year to Date	1,285.89			



## FBX02 North America West Coast to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	585	700	643	18
Jul-23	585	660	623	-18
Aug-23	590	650	620	-25
Q3(23)	590	655	623	-3
Q4(23)	590	620	605	-3
Q1(24)	500	600	550	-
Q2(24)	400	550	475	-
Q3(24)	500	600	550	-
Cal(24)	550	700	625	-
Cal(25)	600	750	675	-
Current Spot	687.00			
Month to Date	687.00			
Year to Date	744.12			



## FBX03 China/East Asia to North America East Coast

Period	Bid	Offer	Value	Change
Jun-23	2,450	2,600	2,525	100
Jul-23	2,550	2,700	2,625	50
Aug-23	2,600	2,800	2,700	50
Q3(23)	2,600	2,800	2,700	50
Q4(23)	2,500	2,700	2,600	-50
Q1(24)	2,200	2,400	2,300	-
Q2(24)	2,750	2,900	2,825	-25
Q3(24)	2,850	3,000	2,925	-25
Cal(24)	2,650	2,900	2,775	-
Cal(25)	2,900	3,300	3,100	-
Current Spot	2,447.00		+71	
Month to Date	2,411.50			
Year to Date	2,442.97			



## FBX11 China/East Asia to North Europe

Period	Bid	Offer	Value	Change
Jun-23	1,100	1,600	1,350	175
Jul-23	1,600	2,000	1,800	150
Aug-23	1,900	2,100	2,000	-
Q3(23)	1,800	2,100	1,950	-250
Q4(23)	1,900	2,050	1,975	-75
Q1(24)	1,400	1,500	1,450	-
Q2(24)	1,900	2,100	2,000	-
Q3(24)	2,000	2,200	2,100	-
Cal(24)	2,000	2,400	2,200	-
Cal(25)	2,400	2,800	2,600	-
Current Spot	1,172.00		+7	
Month to Date	1,168.50			
Year to Date	2,033.89			



## FBX12 North Europe to China/East Asia

Period	Bid	Offer	Value	Change
Jun-23	360	420	390	-
Jul-23	360	410	385	-5
Aug-23	360	410	385	-
Q3(23)	360	415	388	-
Q4(23)	370	440	405	-
Q1(24)	300	350	325	-
Q2(24)	350	425	388	-
Q3(24)	360	430	395	-
Cal(24)	380	440	410	-
Cal(25)	400	460	430	-
Current Spot	366.00			
Month to Date	366.00			
Year to Date	359.11			



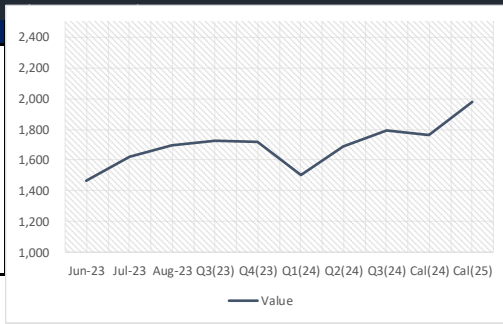
## FBX13 China/East Asia to the Mediterranean

Period	Bid	Offer	Value	Change
Jun-23	2,300	2,500	2,400	125
Jul-23	2,600	2,750	2,675	50
Aug-23	2,650	2,800	2,725	63
Q3(23)	2,650	2,800	2,725	113
Q4(23)	2,600	2,700	2,650	138
Q1(24)	2,250	2,400	2,325	75
Q2(24)	2,600	2,700	2,650	100
Q3(24)	2,850	3,000	2,925	75
Cal(24)	2,700	2,950	2,825	25
Cal(25)	2,900	3,200	3,050	50
Current Spot	2,294.00		-6	
Month to Date	2,297.00			



## Indicative Basket (Including FBX01,02,03,11,12,13)

Period	Bid	Offer	Value
Jun-23	1,366	1,562	1,464
Jul-23	1,541	1,703	1,622
Aug-23	1,625	1,768	1,697
Q3(23)	1,633	1,812	1,723
Q4(23)	1,652	1,785	1,718
Q1(24)	1,433	1,567	1,500
Q2(24)	1,617	1,763	1,690
Q3(24)	1,718	1,872	1,795
Cal(24)	1,717	1,815	1,766
Cal(25)	1,850	2,102	1,976
Current Spot	1,401.17		
Month to Date	1,382.92		



**Morning Commentary:** The due date for June General Rate Increases (GRIs) passes, with FBX01 and FBX03 having priced up to +\$1,000 on GRIs, we only see a \$147 tick up on FBX01 Asia-USWC and a correspondingly muted tick up of \$71 on FBX03 Asia-USWC. FBX13 Asia-Med slips back again, down \$6 however the full curve pulls back putting the market more in line with those looking to lock in value in a relatively depressed container market.

**(Splash247)** US west coast port disruption stretches into fourth day; A wave of industrial action across US west coast ports has entered its fourth day as contract talks between employers and staff stall.

**(Container News)** Maersk joins India-US GRI push amid continuing demand challenges; From 25 June, the Danish will begin a GRI levy of US\$800 per 20-foot box, US\$1,000 per 40-foot box and US\$1,250 per 45-foot box for all types of shipments from India to the US East Coast and Gulf coasts.

**(Lloyds List)** Box carriers push through transpacific rate increase; Asia-US west coast rates jump by a fifth, but wider picture remains muted.